



**Community
Trust South**



TE POU ARATAKI POUNAMU O MURIHIKU

2018 Annual Report



Message from the Chair

This year, Community Trust of Southland celebrates being part of your community for 30 years.

Since 1988 our contribution to the people and places of the South are too many to count. Over the three decades organisations have evolved, we fund each on their merit and we enjoy seeing them succeed and meet the needs of our community.

With all of our funding, the constant that is achieved is change, a change in someone's life, their attitude, their ability and their outcomes. Change is good. Community Trust of Southland is changing too, our name for a start; we are now known as Community Trust South. We believe that this new name encompasses the whole region that we as a Trust support; from Wakatipu and Glenorchy to Stewart Island, and from Fiordland to Heriot and Tapanui. Our name gifted by Ngai Tahu Runanga of Murihiku, 'Te Pou Arataki Pounamu o Murihiku' remains the same, recognising the strong link between local runanga and Community Trust South.

With this change, we have also updated our brand identity to reflect the core attributes of Community Trust South. We are part of a stable and thriving area made up of people and communities, who though diverse, are connected together. The logo mark is greater than the sum of its parts, as is our community. Our bright and modern colours represent the diversity, growth, innovation and creativity that will ensure our region thrives for future generations. We are excited to take this brand into the future for the next 30 years and beyond.

The past 12 months has seen staff changes within Community Trust South too. Our interim General Manager Denis Woods paved the way for our new General Manager Jackie Flutey. Welcoming Jackie was incredibly easy as she had worked closely with the staff and trustees during her time at the ILT Foundation. Jackie has settled well into her new role and we are so pleased to have her with us.

Anna Howard has also re-joined the staff as our Funding Advisor, a welcome addition to the very busy granting team, it's lovely having Anna back with us.

We are so grateful to all of the staff at Community Trust South, their loyalty to the organisation is reflected in the quality of their work, thank you all so much.

Community Trust South's investment portfolio continues to grow, with another strong year in 2017-18. Guy Fisher from AON Investments has continued to provide sound advice as our Investment Advisor, ensuring the people and communities of the South benefit from the funds growth.

We had a change of trustee in June, welcoming Michael Wilson as our newest trustee and farewell Ross Jackson, our outgoing trustee. Ross has made a significant contribution to our organisation, his governance knowledge along with his professionalism as the Chair of our Audit, Finance and Risk Management Committee has been appreciated by the trustees.

I would like to sincerely thank the trustees for their support during the past 12 months. We have achieved so much during this time and we are all very proud of our Trust as we continue to support the communities of the South.

I would also like to acknowledge the other funders in our area; the Invercargill Licensing Trust and the ILT Foundation, the Maitauru Licensing Trust, Central Lakes Trust and the Lotteries Commission to name a few. By working together with positive relationships we will ensure our recipients receive the support they deserve.

To finish, a few words from a very wise old lady come to mind:

'I alone cannot change the world, but I can cast a stone across the water to create many ripples'.
[Mother Theresa]

Community Trust South looks forward to creating many more ripples for years to come.

Ngā mihi



Margot Hishon
Chair

Our Trustees



Margot Hishon
Chair



Lindsay Wright
Deputy Chair



John Wyeth



Mata Cherrington



Penny Simmonds



Richard Wason



Warren Skerrett



Stephen O'Connor



Trish Boyle



Ross Jackson
(Retired June 2018)



Michael Wilson
(Appointed July 2018)

Strategic Plan 2016-2018

Community Trust South's strategic plan outlines the direction the Trust takes for investing in our community and forms the basis on which Trustees make their granting decisions.

Our commitment to the principles of Te Tiriti o Waitangi forms the foundation of the strategic framework and our vision of having a thriving community is underpinned

by four strategic pillars, each with a related set of funding priorities.

Our focus is on people, partnerships, participation and places and we seek to look at new innovative approaches, solutions and ideas that can help to create positive change in the Community Trust South region.



Health, Wellbeing
& Active Lifestyles



Community Development
& Community Economic
Development



Education



Arts, Heritage & Culture

The Year in Numbers

TOTAL INVESTMENTS

\$224 Million

INVESTMENT RETURN

6.7%

FUNDING APPROVED SINCE ESTABLISHED IN 1988

\$186 Million

FUNDING APPROVED 2017-18

\$6.4 Million

Grants: \$6,295,423
Scholarships: \$94,376

FUNDING APPROVED & PERCENTAGE BY AMOUNT



50%
Health, Wellbeing & Active Lifestyles
\$3,168,633



20%
Community Development & Community Economic Development
\$1,248,170



18%
Education
\$1,128,060



13%
Arts, Heritage & Culture
\$844,936

Funding Approved by Sub Region

1	Western Southland	\$196,977
2	Fiordland	\$185,224
3	Wakatipu	\$845,633
4	Northern Southland	\$196,930
5	Central Southland	\$74,419
6	Invercargill & Bluff	\$1,329,612
7	West Otago	\$35,009
8	Eastern Southland	\$264,832
9	Southern Southland	\$83,302
10	Stewart Island	\$14,000

All of Southland
\$2,035,878

All of Community Trust South Area
\$1,127,983



HEALTH, WELLBEING & ACTIVE LIFESTYLES



Working with communities to ensure people participate, are supported, empowered and cared for.

Rural Community Workers

Community Trust South supports Community Worker roles in and around Fiordland, Western and Central Southland. The support acknowledges the pivotal role they play in rural communities where there has been a continued withdrawal of services and amenities, and changing demographics resulting in increasing need for support at both a community and personal level.

Aligning with Community Trust South priorities including:

- Promote the wellbeing of people in our region through prevention and early intervention services, with a focus on support for; the early years (prenatal to 4 years), parenting, new migrants and youth.
- Support vulnerable people in our region, with a focus on; the early years (prenatal to 4 years), older persons, people with a disability, at risk families, high needs populations.
- Support appropriate access to services for rural communities.

Kim Spencer-McDonald, Community Co-ordinator

Kim Spencer-McDonald is the Community Co-ordinator for the Northern Southland Community Resource Centre Charitable Trust. The trust is unique and traces its beginnings to the 1984 floods where it was set up in response to the need for contact, support and advice. It's services in support of the community are still needed today.

"I think of the difference it makes to the whānau we work with who sometimes just need that extra support. I see a beautiful korowai enveloping all of Southland—nurturing, supporting and enabling.

2018 seems to have been a particularly tough year for many, and a lot of this fund has gone to provide firewood. This fund [Community Workers Discretionary Fund] allows for us to use our discretion when distributing support to whānau, I think in a positive, non-threatening way. Without the trust we would not have the ability to fund whānau in times of crisis at all. We would only be able to refer them to organisations such as WINZ, which are 80 or 60 km away and may not be able to provide the support specifically required, as it may not meet WINZ criteria."



Kim Spencer-McDonald

COMMUNITY DEVELOPMENT & COMMUNITY ECONOMIC DEVELOPMENT

Working with communities to ensure they are connected, successful, resilient and dynamic.



South Catlins Trust

Good things take time. Community Trust South was a faithful supporter of this ambitious project back in 2005, appreciating the vision for economic return to the Catlins area. Community Trust South has invested over \$1 million in Tuma Toka Curioscape, which came to fruition in 2018.

Aligning with Community Trust South priorities including:

- Support communities to identify their ideas, assets, capabilities, resources and opportunities with a focus on; community led development approaches, developing volunteers and community leaders.
- Support communities to adapt and respond to their changing demographics, environment, community services and facility needs.
- Support community cohesion with a focus on opportunities that bring people together and provide a sense of belonging.
- Support infrastructure projects that provide a platform for economic activity.
- Support social enterprise that contributes to one or more of our priorities.

Greta Buckingham, Passionate Trustee

Greta Buckingham is an integral part of the South Catlins Trust, who finally saw their dreams come true at Curioscape.

“It ended up being way beyond my imagination, actually. We’d talked and thought about what you might have and how you might have it and we’d been on a trip to England and we’d seen this display... I came home and thought, I wonder if it’s possible to do something about Curio Bay’s story and bother me days if we haven’t just about got it. Not quite the same but a version of it, of our story.

Without the Trust there was no way in the world we could have done it. They stuck with us right the way through although at times we didn’t have very much progress... the funding from the Community Trust was like the cherry on the top—to be able to put that interpretation there, that [the funding] was set aside especially for that.”



Greta Buckingham

EDUCATION

Working with communities to ensure every person has the opportunity to achieve their potential.



Southern REAP

Lives have been changed and students have hope and a plan for their future. Community Trust South has funded the NCEA4U programme through Southern REAP since 2011. The programme provides opportunities for young mothers to study while their children are cared for.

Aligning with Community Trust South priorities including:

- Second chance education.
- The preparation of students for life after their schooling, with a focus on:
 - life skills and financial literacy
 - careers education
 - effective transitions/pathways
 - linkages between education and industry
- Support 0-5 year old children in our region to have the best start, with a focus on; engaging and supporting parents to be involved in their child’s learning and development, ensuring children are well prepared to succeed by the time they start school, providing support for identified vulnerable/at risk children.

Jasmine Hepi, Southern REAP Student

Jasmine Hepi was a stay-at-home Mum who took the plunge and attended classes with Southern REAP.

“So I said, “Right, I’m going to try it and see if I like it.” And it turns out I really love the structure and the study and the researching side of things, so I handled it breezy. And then the fact that they had crèche was another definite.

I had no excuse.

It made me think more about the future about what I actually want to do.

I think that’s such a natural thing, you just put all of yourself on hold and you just focus on their needs and their wants and then you just stop questioning what you want.

And then with having the crèche programme, my daughter needed some form of socialising because she was too young for kindergarten so I was like, ‘Great, this works good for her so she’ll get to mingle with other children’. She just blossomed and then I was happy and I could study without having to be at my home. I mean I could study at home but it’s so much harder to do when you know there’s washing to be done.

I’m just absolutely on cloud nine.”



Jasmine Hepi

ARTS, HERITAGE & CULTURE

Working with communities to ensure people participate, celebrate, and preserve our arts, heritage and culture.



Southland Regional Heritage Committee

Since 2006 Community Trust South has provided funding towards the Roving Museum Officer role in Southland. In this unique role, the Roving Museum Officer provides hands-on assistance to the many volunteer museums around Southland. This role is the only one of its kind in New Zealand.

Aligning with Community Trust South priorities including:

- Increase awareness of and access to arts, heritage and culture; and to support active participation in artistic, cultural and heritage activities; with a focus on children, youth and people who are not currently participating.
- Celebrate and preserve the regions significant/ unique heritage with a focus on: Category 1 historic places, sites, structures or areas; telling Southland's unique stories.

Jo Massey, Roving Museum Officer

Jo Massey connects people to the stories hidden in history all over Southland.

“You meet such a range of great people, great communities, passionate people, you know, who give a lot to their museums and of course they're voluntary—that's pretty amazing, doing some great things. There's some great collections—it's like Christmas every day.

There are teachers within each one—the stories people have around their objects, once they tell you. You sort of think, “That's ordinary looking,” then they tell you the story behind it and it's the most amazing object. That's one of the things we get to do.

It's connecting with the people, with their pasts and with their current and with their future community, it's really about that. And the objects are great—we're there to look after the physical, because if that's not there we can't really share that story, but it's connecting all those dots.

For me, one thing I've come to appreciate is our small museums. They've got collections and stories that are equitable to anywhere in the country and it's been really great to be able to assist them.”



Jo Massey

INNOVATION FUND

The Innovation Fund was set up in 2016 to encourage transformative change and greater social impact for people and communities in the Community Trust South's region. This \$1 million fund seeks to support projects that encompass fresh approaches, out of the box projects, creative ideas and new solutions.

Koha Kai

Koha Kai aims to 'encourage a life of purpose' for people who are isolated by disability. Since its inception in 2015, Community Trust South have been a major funding partner of the amazing programme Koha Kai delivers, having granted over \$500,000 in total.

Janice Lee, Koha Kai Project Leader

Janice Lee looked into the future and saw both full tummies and fully realised lives when she dreamed up Koha Kai.

“Disability comes in all manners. It comes from the person who doesn't have an intellectual disability but because of medical conditions they have been seen as too high risk for employers, and those people being able to demonstrate because of the work that they are doing with and alongside people in Koha Kai it has given employers confidence to be able to offer them permanent employment.

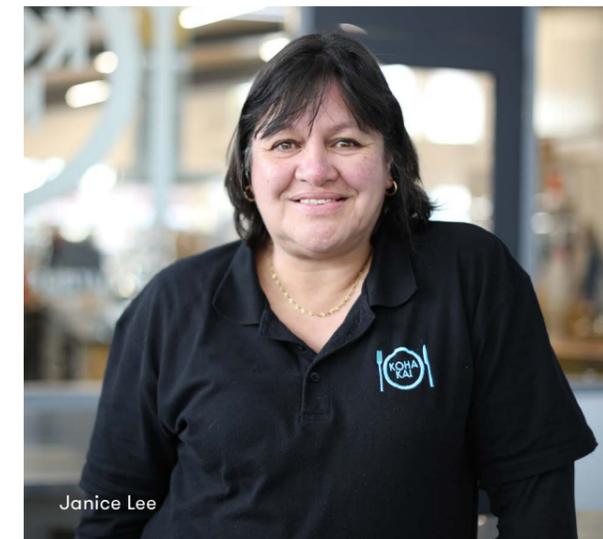
We've got lots of stories about people who have been unable to secure employment for a long period of time but then when they demonstrate what they are doing at Koha Kai and their ability to function in the workplace

effectively, that has made them more attractive and employable to prospective employers. Then you have the other ones who have been absolutely isolated, perhaps they've been referred through the mental health system or through medical organisations or whoever, and who have really blossomed and they've grown friendships where they'd never had friends before. They've got confidence, they are able to do more things themselves, they are creating relationships in the community apart from Koha Kai, they've really transformed their lives in that respect. And then we've got people who have been long-term considered unemployable who are creating their own micro enterprise businesses to support themselves, so there are so many benefits along the way.”

SCHOLARSHIPS

Community Trust South was proud to support Commonwealth Games representatives at Gold Coast 2018 and Winter Olympics 2018:

- Bradly Knipe
- Duncan Campbell
- Emma Cumming
- Julian Dempsey
- Kirstie James
- Nicholas Kergozou De La Boessiere
- Tom Sexton



Janice Lee



Emma Cumming

Grants Listing

GRANTS APPROVED FOR YEAR ENDED 31 MARCH 2018

Age Concern Southland	48,000	Eduk8 Charitable Trust	30,000
Alex Lithgow Statue Trust	10,000	English Language Partners New Zealand Trust	15,000
Alzheimers Society Southland	7,500	Environment Southland	50,000
Aparima College	15,809	Epilepsy Association of New Zealand	7,500
Aparima Taekwondo Club	2,000	FEMME - Southland Girls' High School	2,000
Arrowtown Autumn Festival	5,000	Fernworth Primary School	11,423
Arrowtown Bowling Club	25,000	FibreOctave Charitable Trust	2,500
Arrowtown Community & Sports Centre	50,000	Fiordland College	6,183
Arrowtown Promotion and Business Association	5,513	Fiordland Community House Charitable Trust	28,500
Arrowtown School	16,715	Fiordland Racquets Club	54,500
Arts Murihiku Charitable Trust	5,000	Fiordland Trails Trust	80,000
Ascot Community School	9,202	Garston School	1,538
Aurora College	11,197	Glenham School	1,500
Bainfield Gardens Limited	20,000	Glenorchy School	1,500
Balfour Community Baths Fund	2,500	Golf Southland	32,480
Balfour Gun Club	20,000	Gore and Districts Principals' Association	3,583
Balfour School	2,885	Gore and Districts Senior Citizens Club Choir	500
Barnardos New Zealand	40,000	Gore Country Music Club - NZ Gold Guitar Awards	2,000
Blue Mountain College	5,360	Gore District Council	2,000
Bluff Community Medical Trust	10,000	Gore District Historical Society	4,318
Bluff School	5,507	Gore High School	11,611
Bone Marrow Cancer Trust	15,040	Gore Main School	6,091
Bowls Southland	19,760	Gore Musical Theatre	7,500
C S Art Charitable Trust	15,000	Gore Pony Club	2,250
Cancer Society of NZ, Otago and Southland Division	26,840	Gore Southern Shears Committee	5,000
CareerFest Southland	8,000	Gore Woodworkers Club	2,250
Careers Advisors and Education Association - Southland Branch	5,000	Gorge Road School	1,584
CCS Disability Action Southland	35,000	Grey Power Southland Association	6,500
Central Southland College	13,595	GymSports New Zealand	12,880
Central Southland Hospital Charitable Trust Board	6,500	Halfmoon Bay School	1,500
Central Southland Toy Library	700	Happiness House Trust	11,000
Chamber Music New Zealand Trust	7,500	Hauroko Valley Primary School	2,118
Chamber of Commerce Southland	6,000	Head Injury Society of Southland	7,500
Children's Day Committee	2,000	Heddon Bush School	1,825
Children's Health Camps	3,000	Hedgehope School	7,376
Choirs Aotearoa New Zealand Trust	9,000	Heriot School	1,849
Citizens Advice Bureau Queenstown	2,500	Heritage South Trust	4,500
Clifden School Playgroup	400	HETTANZ Southland	600
Coastguard Northern Region	15,000	Hillside Primary School	1,500
Community Colleges New Zealand Limited	5,000	Hockey Southland	26,910
Community Networking Trust (Eastern Southland)	85,981	Hospice Southland Charitable Trust	1,438
Community Trust of Southland - Art Scholarships	20,790	Ice Sports Southland	5,430
Community Trust of Southland - Leadership Scholarships	1,000	ILT Art Awards 2018	50,000
Community Trust of Southland - Sport Scholarships	71,550	Institute for Child Protection Studies	8,000
Croquet Southland	4,780	Invercargill Blue Light Ventures	600
Cycling Southland	29,520	Invercargill Film Society	25,000
Cystic Fibrosis Association of New Zealand	2,500	Invercargill Garrison Band	16,404
Dan Davin Literary Foundation	8,000	Invercargill Garrison Band	5,000
Dance Opportunity	2,500	Invercargill Gymnastic Club	1,500
Deep Cove Outdoor Education Trust	50,000	Invercargill Kiribati Community and Youth Group	17,692
Destination Queenstown	20,000	Invercargill Middle School	20,000
Dipton School	2,042	Invercargill Musical Theatre	3,000
Disabilities Resource Centre Southland Charitable Trust	15,000	Invercargill Potters	16,250
Donovan Primary School	12,858	Invercargill Primary School Educational Initiatives Trust	49,202
Drummond School	1,842	Invercargill Public Art Gallery	2,000
East Gore School	4,526	Invercargill Repertory Society	90,000
Eastern Southland Basketball Association	9,980	Invercargill Secondary Schools' Network Trust	4,000
Eastside Baptist Church	30,000	Invercargill Summer Festival Charitable Trust	3,500
Edendale Primary School	4,221	Invercargill Tap Dancing Association	1,500

James Hargest College	38,446	Queenstown Cricket Club	2,000
Jubilee Budget Advisory Service	10,000	Queenstown Grey Power	1,500
Kelvin Peninsula Community Association	20,000	Queenstown Lakes District Baby Box Charitable Trust	17,900
KidsCan Charitable Trust	5,000	Queenstown Lakes District Council	37,500
KingsView School	1,777	Queenstown Lakes Rugby League Charitable Trust	5,000
Kiribati Uniting Church Mamarui Group	1,000	Queenstown Primary School	18,138
Kiribati Waipounamu	5,000	Rape and Abuse Support Centre Southland	30,000
Knapdale School	1,639	Remarkables Primary School	17,323
Koha Kai Trust	300,000	Rimu Full Primary School	3,487
Lakes District Museum	35,000	Riversdale Arts	7,800
Learning Differences Aotearoa Trust	35,000	Riversdale Golf Club	2,500
Life Education Trust Southland	16,819	Riversdale Playcentre	2,000
Limehills Bowling Club	935	Riversdale School	3,078
Limehills School	4,731	Riverton Community Charitable Trust	11,500
Lochiel School	2,355	Riverton District Baths Society	5,685
Longford Intermediate School	7,521	Riverton Primary School	5,474
Loss and Grief Support Trust Southland	25,000	Riverton Senior Citizens Association	1,500
LUMA Light Festival Charitable Trust	30,000	Road Safety Southland Charitable Trust	8,000
Lumsden School	14,676	Ronald McDonald House Charities NZ Trust	13,080
Makarewa School	3,565	Rotary Club of Queenstown	45,000
Mararaoa School	1,608	Royal New Zealand Foundation of the Blind	10,000
Marching Southland Association	7,750	Royal New Zealand Plunket Trust	25,000
Mataura & Districts Senior Citizens Association	500	Rugby Southland	180,000
Mataura Historical Society	4,850	Ruru Specialist School	1,681
Mataura School	4,054	Sacred Heart School	2,626
Mataura Youth Centre	5,000	SADD AOTEAROA Students Against Dangerous Driving Charitable Trust	1,500
Menzies College	8,330	Salford School	6,454
Methodist Mission Southern	13,270	SeniorNet South	2,500
Mossburn School	2,012	Shakespeare in the Park Charitable Trust	5,000
Murihiku Māori & Pasifika Cultural Trust	55,000	Sharks Basketball Limited	70,000
Murihiku Young Parents Learning Centre	1,000	Shotover Primary School	11,718
Music Society Eastern Southland	2,000	Showbiz Queenstown	20,000
Myross Bush School	4,360	Snow Sports New Zealand	5,000
National Council of Women Southland Branch	500	Soroptimist International of New Zealand South	2,500
National Heart Foundation of NZ	7,000	South Catlins Charitable Trust	50,000
Netball South Zone	169,050	South Centre Anglican Care Trust Southland	27,500
New River Primary School	8,359	South Invercargill Urban Rejuvenation Charitable Trust	55,000
New Zealand Association of Radio Transmitters Southland Branch	1,000	Southern Adult Literacy	12,500
New Zealand Family and Foster Care Federation	7,000	Southern Mustang Club	7,000
New Zealand Red Cross	1,000	Southern Pastel Artists	1,320
New Zealand Songwriters Trust	5,000	Southern REAP	40,000
Newfield Park School	8,424	Southland Adventist Christian School	1,622
Nga Hau E Wha	11,000	Southland Amateur Rowing Association	7,330
Nga Putangitangi	10,000	Southland Art Society	5,000
Nightcaps Playcentre Playgroup	12,480	Southland Asthma Society	10,000
Norman Jones Foundation Trust Board	45,000	Southland Badminton Association	17,820
Northern Southland College	54,319	Southland Basketball Association	29,850
Northern Southland Community Resource Centre Charitable Trust	12,500	Southland Beneficiaries and Community Rights Centre	31,000
Northern Southland Medical Trust	11,000	Southland BMX Club	4,490
Ohai Senior Citizens	500	Southland Board Riders Association	4,650
Oraka Aparima Runaka	3,103	Southland Boys' High School	23,202
Oreti Surf Life Saving Club	8,180	Southland Branch Of The Royal NZ Society	20,000
Otama School PTA	7,332	For The Prevention Of Cruelty To Animals	4,600
Otatara School	7,661	Southland Canoe Club	26,000
Otautau and District Community Charitable Trust	5,000	Southland Community House Charitable Trust	5,000
Otautau and Districts Toy Cupboard	2,000	Southland Competitions Society	27,370
Otautau Museum Trust	5,000	Southland Cricket Association	80,000
Otautau School	5,451	Southland disAbility Enterprises Limited	6,110
Pacific Island Advisory and Cultural Trust	36,000	Southland District Rugby Football League	7,500
Parent to Parent Southland	11,500	Southland Filipino Society	15,000
Phoenix Synchro Southland	6,500	Southland Food Bank Charitable Trust	36,200
Playcafe - Hope Centre Riverton	2,000	Southland Football	24,474
Presbyterian Support Southland	120,000	Southland Girls' High School	10,000
Pukerau School	1,694	Southland Group NZ Riding for the Disabled	7,710
Queenstown Alpine Ski Team	9,670	Southland Indoor Bowls Centre	251,381

Southland Justices of the Peace Association	1,350	The Scout Association of New Zealand	9,000
Southland Mountain Bike Club	6,400	The Southland Christmas Parade Charitable Trust	15,500
Southland Multicultural Council	26,000	The Stroke Foundation of New Zealand	5,000
Southland Multiple Sclerosis Society	20,000	Thornbury School	2,145
Southland Musicians Club	5,000	Thornbury Vintage Tractor & Implement Club	4,000
Southland Otago Axemen's Centre	3,000	Tisbury School	3,485
Southland Regional Heritage Committee	15,000	Tokanui School	3,005
Southland Secondary School Sport	18,317	Touch Southland	43,380
Southland Softball Association	15,710	Tuatapere Community Worker Support Trust	1,500
Southland Sports Car Club	25,000	Tuturau Hall Committee	1,000
Southland Table Tennis Association	7,810	Tuturau Primary School	1,599
Southland Teachers & Judges of Highland & National Dancing	1,125	Venture Southland	272,500
Southland Tennis Association	10,180	Verdon College	42,075
Southland Triathlon and Multisport Club	8,010	Volleyball Southland	14,960
Southland Warm Homes Trust	25,000	Waianiwa Centennial Hall	1,100
Southland Water Polo Club	10,000	Waianiwa School	8,148
Southland Workers Educational Association	30,000	Waiau Area School	3,240
Southland Youth One Stop Shop Trust	50,000	Waihopai School	8,782
Southland's Port Craig Viaducts Charitable Trust	50,000	Waikaia Primary School	1,500
Space for Artists Charitable Trust	1,000	Waikaka School	1,777
Special Olympics Southland	16,500	Waikoiko School	1,500
Sport Otago	15,000	Wakatipu Abuse Prevention Network	105,000
Sport Southland	220,719	Wakatipu Community of Learning	172,000
Squash City Invercargill	4,500	Wakatipu High School	21,742
Squash Southland	15,340	Wakatipu Senior Citizens Association	10,000
St John's Girls' School	3,084	Wakatipu Youth Trust	30,000
St Joseph's School Invercargill	4,872	Wallacetown School	1,968
St Joseph's School Queenstown	4,108	Wallacetown Senior Citizens	1,000
St Mary's School Gore	5,942	Waverley Bowling Club	45,000
St Patrick's Invercargill	9,811	Waverley Park School	9,827
St Patrick's School Nightcaps	1,588	West Gore School	7,698
St Peter's College	8,699	West Otago Community Centre Society	22,500
St Teresa's School Bluff	1,500	Windsor North School	8,782
St Theresa's School Invercargill	7,294	Winter Games New Zealand	25,000
St Thomas Aquinas School Winton	2,403	Winton School	8,305
Stadium Southland	5,000	Woodlands Full Primary School	2,957
Stewart Island/Rakiura Community and Environment Trust	5,000	Wyndham School	3,396
Swim Southland	18,870	Young Men's Christian Association of Invercargill Charitable Trust	30,000
Switzers Museum Waikaia	50,000	Youth Development Southland Region Trust	50,000
Takitimu Community Development Committee	1,500	Youthline Southland	6,000
Takitimu District Pool Society	4,200		
Takitimu Primary School	7,119		
Talent Development Southland Charitable Trust	85,957		
TalkLink Trust	5,000		
Tangata Whenua, Community and Voluntary Sector Research Centre	2,000		
Tapanui School	3,800		
Target Shooting Invercargill	5,555		
Te Anau Disc Golf	2,000		
Te Anau Golden Age Club	1,000		
Te Anau School	7,541		
Te Kohanga Reo/Nga Hau E Wha	3,000		
Te Tipua School	1,745		
Te Wharekura o Arowhenua	5,559		
Templeton Flaxmilling Heritage Trust	15,000		
The Boys' Brigade in New Zealand	3,000		
The Conductive Education (Southern) Charitable Trust	20,000		
The Girl Guides Association New Zealand	5,000		
The Hearing Association Southland Branch	6,000		
The Invercargill City Charitable Trust Board	7,000		
The Motor Neurone Disease Association of NZ	3,000		
The New Zealand Book Council	3,000		
The NZ Federation of Young Farmers Clubs	15,000		
The Order of St John South Island Region	32,335		
The Parenting Place	18,494		
The Royal New Zealand Ballet	15,000		
The Salvation Army New Zealand Trust	10,000		

Total Grants Approved	6,389,800
ADD:	
Grants approved relating to future years	433,565
LESS:	
Grants approved in previous years' not uplifted	5,210,410
Grants reconciled to financials	1,612,955

Community Trust South (Formerly Community Trust of Southland) Summary of Financial Statements For Year Ended 31 March 2018

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

For year ended 31 March 2018

	Group	
	2018 \$000	2017 \$000
Revenue		
Revenue from investing activities	20,301	27,382
Share of profit from associates	647	-
Total revenue	20,948	27,382
Operating expenses		
Investing activity expenses	4,874	8,772
Trust expenses	1,502	1,152
	6,376	9,924
Non-operating expenses		
Grants committed to community groups	1,613	5,978
Discount on concessionary loans	16	66
Loss on sale of subsidiary	-	858
	1,629	6,902
Total expenses	8,005	16,826
Net (deficit)/surplus before taxation	12,943	10,556
Income tax expense	185	(545)
Net (deficit)/surplus after taxation	12,758	11,101
Other comprehensive income	-	-
Total comprehensive (deficit)/income for the year	12,758	11,101
Total comprehensive (deficit)/income is attributed to:		
Owners of the parent	12,758	11,118
Minority interests	-	(17)
	12,758	11,101

SUMMARY STATEMENT OF CHANGES IN NET ASSETS/EQUITY

For year ended 31 March 2018

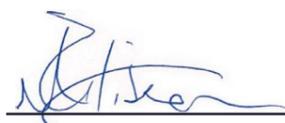
Group	Trust Capital \$000	Capital Mainte- nance Reserve \$000	Grants Mainte- nance Reserve \$000	Accumulated Revenue and Expense \$000	Minority Interest \$000	Total \$000
Opening balance at 1 April 2016	158,460	93,596	(46,520)	-	1,744	207,280
Total comprehensive revenue and expense	-	-	-	11,118	(17)	11,101
Transactions with owners						
Minority interest adjustment	-	-	-	-	(1,727)	(1,727)
Transfer to/(from) reserves	-	7,001	3,595	(10,596)	-	-
Acquisition of minority interest	-	-	-	(522)	-	(522)
Closing balance at 31 March 2017	158,460	100,597	(42,925)	-	-	216,132
Total comprehensive revenue and expense	-	-	-	12,758	-	12,758
Transactions with owners						
Transfer to/(from) reserves	-	2,647	10,111	(12,758)	-	-
Closing balance at 31 March 2018	158,460	103,244	(32,814)	-	-	228,890

SUMMARY STATEMENT OF FINANCIAL POSITION

As at 31 March 2018

	Group	
	2018 \$000	2017 \$000
Current assets	3,276	3,340
Non-current assets	231,291	225,212
Total assets	234,567	228,552
Current liabilities	3,360	10,453
Non-current liabilities	2,317	1,967
Total liabilities	5,677	12,420
Net assets	228,890	216,132
Net assets/equity comprise:		
Net assets/equity attributable to equity holders of parent	228,890	216,132
Total Net Assets/Equity	228,890	216,132

Approved on behalf of the Board:



Board Chair
24 July 2018



Audit, Finance and Risk Management Chair
24 July 2018

SUMMARY STATEMENT OF CASH FLOWS

For year ended 31 March 2018

	Group	
	2018 \$000	2017 \$000
Cash (outflow) from operating activities	(4,243)	1,662
Cash (outflow) from investing activities	4,473	(186)
Cash (outflow) from financing activities	-	(1,091)
Net increase / (decrease) in cash held	230	385
Add cash at beginning of year	1,252	867
Total cash balance at end of year	1,482	1,252
Represented by		
Cash and cash equivalents	1,482	1,252
Total cash balance	1,482	1,252

SUPPLEMENTARY INFORMATION

For year ended 31 March 2018

Reporting entity

The Community Trust of Southland ("the Trust") was formed under the Trustee Banks Restructuring Act 1988 and is incorporated under the Charitable Trusts Act 1957. The consolidated Summary Financial Statements presented are those for The Community Trust of Southland (the "Group"). The Group consists of The Community Trust of Southland, and its subsidiary entities, Invest South GP Limited, Invest South Limited Partnership and Back Country Foods Ltd.

These summary financial statements have been prepared in accordance with PBE FRS 43: Summary Financial Statements. The specific disclosures included in the Summary Financial Report have been extracted from the full audited financial statements approved by the trustees on 24 July 2018 and on which an unmodified opinion was issued dated the same date. The full financial statements have been prepared in accordance with NZ PBE

Reduced Disclosure Regime as appropriate for Tier 2 not-for-profit public benefit entities. The full financial statements have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities. Users of the Summary Financial Statements should note that the information contained herein cannot be expected to provide a complete understanding as provided in the full financial report of the Group.

These Summary Financial Statements are presented in New Zealand dollars (\$), which is the Group's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest thousand.

Users who require additional information are encouraged to access the full financial statements on the Group's website at www.communitytrustsouth.nz. Users who do not have access to the website can request a printed version from the following address:

Community Trust South
PO Box 1646
Invercargill 9840
Phone (03) 218-2034
Email info@communitytrustsouth.nz

Or collect a copy from the Trust's offices at
62 Don Street, Invercargill.

The Summary Financial Statements are authorised for issue by the Board of Trustees on 24 July 2018.

Trustee fees

Trustee fees are set by the Minister of Finance at a fixed annual amount. Trustee remuneration as follows:

	2018 \$000	2017 \$000
Richard Wason	16	16
Penny Simmonds (remuneration paid to SIT)	14	14
Lindsay Wright	18	19
Trish Boyle	14	25
Ross Jackson (remuneration paid to McCulloch and Partners)	18	14
Mata Cherrington	14	14
Margot Hishon	29	18
Stephen O'Connor	14	14
John Wilson (retired June 2016)	-	4
Warren Skerrett (appointed June 2016)	16	10
Stephen Bragg (retired June 2017)	4	14
John Wyeth (appointed June 2017)	10	-
	167	162

Grant commitments

Grants to eligible organisations are recognised as an expense when they are approved by the Trustees of the Group. Payments to grant recipients are made on the satisfaction of specified funding conditions. Grants are withdrawn when projects do not proceed as planned or recipients advise that the funds are no longer required. Grants covering multiple years are recognised as a commitment in principal for future years.

	2018 \$000	2017 \$000
Grants approved in current year	6,389	5,542
Grants withdrawn for current year	(11)	-
Grants withdrawn for prior years	(5,100)	(150)
Grants repaid	(87)	-
Scholarships repayable	(12)	-
Grants approved in principal relating to future years	434	586
	1,613	5,978

Auditor's Report



Report of the independent auditor on the summary financial statements

To the Trustees of The Community Trust of Southland

The consolidated summary financial statements comprise:

- the summary statement of financial position as at 31 March 2018;
- the summary statement of comprehensive revenue and expense for the year then ended;
- the summary statement of changes in net assets/equity for the year then ended;
- the summary statement of cash flows for the year then ended; and
- supplementary information.

Our opinion

The summary financial statements are derived from the audited consolidated financial statements of The Community Trust of Southland, including its subsidiaries (the Group) for the year ended 31 March 2018.

In our opinion, the accompanying consolidated summary financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with PBE FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Consolidated summary financial statements

The consolidated summary financial statements do not contain all the disclosures required by Public Benefit Entities Standards Reduced Disclosure Regime. Reading the consolidated summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The consolidated summary financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 26 July 2018.

Responsibilities of the Trustees for the consolidated summary financial statements

The Trustees are responsible, on behalf of the Trust, for the preparation of the consolidated summary financial statements in accordance with PBE FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the consolidated summary financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

We are independent of the Trust and Group. Other than in our capacity as auditor we have no relationship with, or interests in, the Trust or any of its subsidiaries.

Who we report to

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.



Chartered Accountants
26 July 2018

Dunedin

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CONTACT US

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Freephone **0800 500 185**
Email **info@communitytrustsouth.nz**

62 Don Street, Invercargill 9840, New Zealand
Visit **www.communitytrustsouth.nz**

**Community
Trust South**  **CELEBRATING
30 YEARS
IN YOUR
COMMUNITY
1988 — 2018**

TE POU ARATAKI POUNAMU O MURIHIKU

Established in 1988, we are celebrating a milestone this year.
Learn more about our 30 year journey at **communitytrustsouth.nz**