



Community Trust South



TE POU ARATAKI POUNAMU O MURIHIKU

2019 Annual Report



Message from the Chair

It is my pleasure to present the 2018/19 Chair’s report having been appointed as Chair in June this year.

Celebrating our 30 year anniversary from May 2018, we took the opportunity to not only refresh our name and brand to ensure we maintain relevance and currency, but also to introduce a number of new initiatives as well as revive a previous one. The new name of Community Trust South better reflects the geographic region we span and this, along with the new brand seem to have been well received by the community. Our thanks to everyone who took part in the 30 year celebrations and especially those organisations and individuals who allowed us to showcase their stories.

Recognising the importance of Arts and Culture in our community and having worked closely with groups and individuals in the art community, we were pleased to introduce in 2018 Create - a new arts funding programme that broadens the support available to emerging as well as established creative practitioners across all art forms.

A continuing theme in 2018/19 has been the closer working relationship between Community Trust South, the Invercargill Licensing Trust and ILT Foundation to align and strengthen philanthropic efforts in the south. This working together to ensure the best outcomes for the community was formally recognised with a Memorandum of Understanding signed by all three parties in 2018/19, outlining key areas of collaboration, including the sharing of knowledge and exchange of information, joint engagement with shared stakeholders and the opportunity to explore joint programmes or initiatives. The document also establishes guiding principles as we continue working together with both mutual respect and a desire to co-operate on significant community projects for the benefit of our community.

The Community Trust’s Principals’ Discretionary Fund continued to receive positive feedback from the region’s principals. The funding, totalling \$580,507 was allocated to all 96 schools in the Community Trust South region. As part of the 2018 allocation an isolation factor was

also included in the formula. This factor considers the school’s location and isolation to services and is based on the Ministry of Education isolation index.

After a hiatus of three years when we focused on capital rebuild, it was pleasing to allocate \$1.6 million worth of major grants of over \$100,000 in 2018/19.

During a period of significant volatility, the Trusts investment portfolio provided a positive return for the year.

We can look back on the 2018/19 financial year as a period where we not only celebrated our past 30 years of existence but also one where we repositioned the Trust for the future benefit of our community. I wish to acknowledge the excellent work of the Trusts dedicated staff, led by our very capable General Manager, Jackie Flutey. The staff have a real passion for ensuring trustees are well informed and able to make sound decisions for the benefit of the organisations and individuals in our community who need and deserve our support and I thank the staff for their continued good work over the past year.

I also wish to acknowledge the work of my fellow trustees and in particular the three trustees who carried out their duties diligently in 2018/19 and finished their terms in May 2019; Warren Skerrett, Stephen O’Connor and Margot Hishon. As our past Chair, Margot deserves the accolades for the initiatives outlined in this report. I take this opportunity to publicly thank Margot for her outstanding leadership during her time in the role of Chair and acknowledge the significant changes she made to enhance the operations of the Trust.

Ngā mihi

Penny Simmonds
Chair

Our Trustees

Margot Hishon Past Chair (Retired May 2019)	Penny Simmonds Present Chair	Lindsay Wright Deputy Chair	John Wyeth
Mata Cherrington	Richard Wason	Trish Boyle	Michael Wilson
Warren Skerrett (Retired May 2019)	Stephen O’Connor (Retired May 2019)	David Goble (Appointed June 2019)	Bill Moran (Appointed June 2019)
Stephen Canny (Appointed June 2019)			

Our Strategic Vision

Community Trust South’s strategic vision outlines the direction the Trust takes for investing in our community and forms the basis on which Trustees make their granting decisions.

Our commitment to the principles of Te Tiriti o Waitangi forms the foundation of the strategic framework and our aspiration of having a thriving community

is underpinned by four strategic pillars, each with a related set of funding priorities.

Our focus is on people, partnerships, participation and places and we seek to look at new innovative approaches, solutions and ideas that can help to create positive change in the Community Trust South region.

Health, Wellbeing & Active Lifestyles	Community Development & Community Economic Development	Education	Arts, Heritage & Culture

The Year in Numbers

TOTAL INVESTMENTS

\$232 Million

INVESTMENT RETURN

5.4%

FUNDING APPROVED SINCE
ESTABLISHED IN 1988

\$195 Million

FUNDING APPROVED 2018-19

\$7.7 Million

Grants: \$7,606,233
Scholarships: \$79,231

FUNDING APPROVED & PERCENTAGE
BY AMOUNT



54%
Health, Wellbeing & Active Lifestyles
\$4,159,750



17%
Community Development & Community
Economic Development
\$1,282,542



18%
Education
\$1,389,739

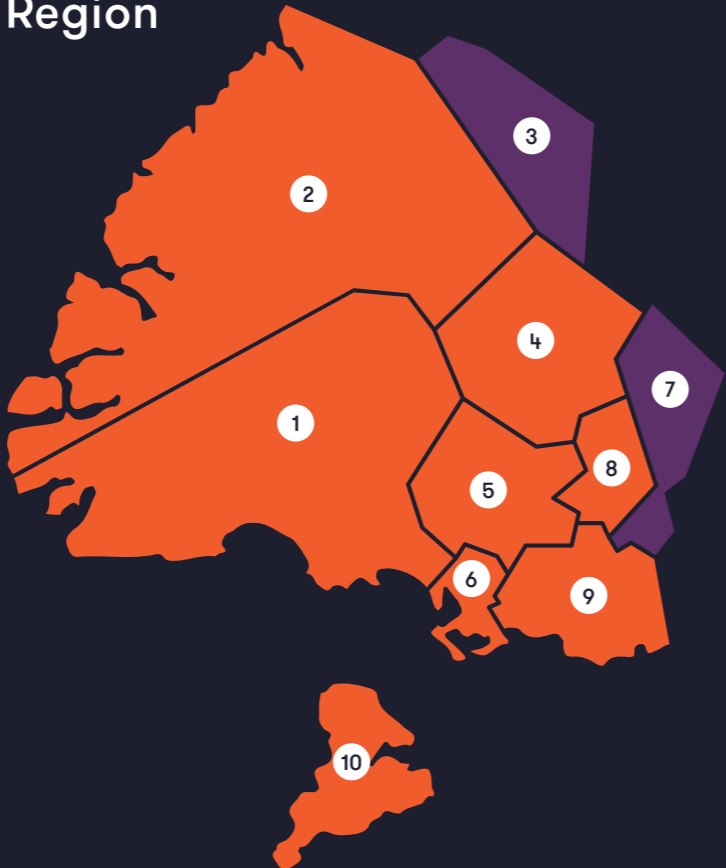


11%
Arts, Heritage & Culture
\$853,433

Funding Approved by Sub Region

1	Western Southland	\$170,404
2	Fiordland	\$139,639
3	Wakatipu	\$579,091
4	Northern Southland	\$124,138
5	Central Southland	\$74,415
6	Invercargill & Bluff	\$1,937,721
7	West Otago	\$58,720
8	Eastern Southland	\$1,029,487
9	Southern Southland	\$57,855
10	Stewart Island	\$16,319

- All of Southland
\$1,955,263
- All of Community Trust South Area
\$1,542,412



HEALTH, WELLBEING & ACTIVE LIFESTYLES



Working with communities to ensure people participate,
are supported, empowered and cared for.

The Loss and Grief Centre

The Loss and Grief Centre aligns with the Trust’s focus on supporting the wellbeing of people in our region through prevention and early intervention services, supporting the vulnerable and supporting appropriate access to services for rural communities.

The Centre supports people living with loss and grief of any sort - including grief from bereavement, separation, illness, isolation and other life changes.

“Last year we applied for funding because I had a passion to extend the service into the rural community. We are now in Gore, Mataura, Te Anau and Winton. It’s a drop-in service but we’re also visiting people in all these

communities on a one-on-one basis. It really empowers me to keep saying (to Community Trust South) ‘what are you seeing? - we’re seeing this, how do you think we can work together?, because at the end of the day this is about meeting the needs of our community.”

Caroline Loo
Founder



Caroline Loo

COMMUNITY DEVELOPMENT & COMMUNITY ECONOMIC DEVELOPMENT

Working with communities to ensure they are connected, successful, resilient and dynamic.



Southland Multicultural Council

At Community Trust South we want to support communities and to welcome and respond to our region’s increasingly diverse population. We support community cohesion with a focus on opportunities that bring people together and provide a sense of belonging.

Southland Multicultural Council (SMC) is the primary multicultural organisation in Southland. SMC supports and keeps migrants, newcomers and the local community involved in events and activities, helping everyone feel welcome and fostering a sense of home.

“It is very important that each individual says ‘Hi or hello’ to our newcomers or new migrants coming to our region, because some of them might be reluctant to approach us as locals. It is quite important that we as a local community do our part to ask these new people, even if they don’t know them, just ask how they are and give them a good greeting, really.

They [the newcomers] ask where the funding comes from to provide this amazing cultural celebration or these activities. I explain to them that we have local funders like Community Trust South and they really appreciate the support.”

Meggy Bartlett-McBride
Coordinator



EDUCATION

Working with communities to ensure every person has the opportunity to achieve their potential.



All 96 primary, intermediate and secondary schools in our area are provided with funding, so school students are supported to achieve their potential. The Principals’ Discretionary Fund focuses on;

- enabling students experiencing financial hardship to participate in school activities.
- supporting schools to raise student achievement, address inequalities and/or reduce barriers to participation across specific education, sport, art and culture priorities of the Trust.
- enabling schools and students in isolated areas to have equity of opportunity to take part in educational, sporting and cultural opportunities.

New River Primary School

New River Primary uses their Principal’s Discretionary funding for the Mutukaroa programme. Mutukaroa is designed to strengthen the connection between home and school, demystifying school for parents and ensuring the school can connect with them in a relaxed manner. Students gain so much more when their whanau is involved with their learning.

“It brings another person into that learning conversation and, you know, regular, ongoing learning conversations

are happening with parents, and it’s not only the classroom teacher that’s having those conversations. Sometimes people want a wee bit of support from someone who is slightly - not an outsider, but just somebody who is just one step out of the classroom. You can sort of say, ‘Oh, look, the teacher said this, can you just explain it a little bit more for me?’ And I think any support that we get that helps us to strengthen and deepen our home/school partnerships and are engaging with whanau is just so important for us because those relationships are key. Being able to support and being able to employ and have specialised facilitators who can be that extra support person for whanau is amazing.

The Trust also provides additional funding through the Poppycock Trust to complement the Mutukaroa programme. Rebecca is the Tamariki transition support worker and her role is to support whanau to transition their child into school. So she works with the kindergartens and the early childhood centres that have students come to New River. It can be support for parents and whanau with coming for a school visit, just a walk around the school, support to meet the principal, complete school enrolment forms and discussion around what to expect at school.”

Gina White
Assistant Principal



ARTS, HERITAGE & CULTURE

Working with communities to ensure people participate, celebrate, and preserve our arts, heritage and culture.



Switzers Museum

Passion and perseverance are key characteristics of the Committee of Switzers Museum (Waikaia). Their commitment to their vision has been clearly demonstrated in both their enthusiasm and their resilience as they worked towards the redevelopment of their museum for close to 20 years. The museum and displays achieved are to a very high standard.

Community Trust South granted \$240,000 to this project and is proud to have been on the journey to see it to completion.

“Right from the beginning we were consulting with Community Trust South. They’re always there and up to date with what we’re doing and what we need to do next. We were partners really.

Without Community Trust South it wouldn’t have happened in the format that it is at the moment. We would’ve probably still been in a cruddy old building eking out a living for our power bill. It has worked out so successfully, not just for Waikaia but for the whole of Southland.”

Honestly ... without Community Trust South it couldn’t have happened ... I don’t know how you put it into words how I feel about them, actually.”

Mairi Dickson
Trustee



SPORT SCHOLARSHIPS

Support for elite sport with a focus on the development of athletes, coaches and officials to excel and reach their potential.

John is a 17 year-old wrestler from Waikaka. He recently travelled to America with the NZ Development wrestling team, where he had the chance to compete and learn from some seriously competitive young wrestlers. John is hoping to qualify for Oceania 2020 at the Nationals later this year.

“My trip to the United States for wrestling really wouldn’t have happened if I didn’t have funding from Community Trust South. With the money I was given I was then able to compete in a new environment and with this I have now gained a lot more experience and will be able to improve my wrestling and hopefully be given an opportunity to go to the Oceania Championships in 2020. It was one of the greatest three weeks of my life

where I met so many new friends who I either travelled with or met in America. There were a couple tournaments that we competed in and this was a really good experience for me.”

John Steele
Wrestler and Sport Scholarship recipient



Grants Listing

GRANTS APPROVED FOR YEAR ENDED 31 MARCH 2019

Age Concern Southland Incorporated	58,000	Fiordland Community House	37,500	KidsCan Charitable Trust	8,000	Queenstown Primary School	17,958
Alzheimers Disease and Related Disorders Society (ADARDS) Otago	4,870	Fiordland Community Swimming Pool Association Incorporated	5,000	KidzWay Early Learning Centre	6,210	Rape and Abuse Support Centre Southland Incorporated	30,000
Alzheimers Society Southland Incorporated	7,500	Fiordland Racquets Club Incorporated	19,500	Kingsview School	1,729	Red Leap Theatre Charitable Trust Board	1,800
Aparima College	4,638	Foveaux Masters Swim Club Incorporated	2,260	Knapdale School	1,639	Remarkables Primary School	17,742
Arrowtown Autumn Festival Incorporated Society	5,000	Funshine Early Learning Centre Trust Board	1,800	Koha Kai Trust Board	200,000	Rimu Full Primary School	3,415
Arrowtown School	15,864	Garston School	1,500	Learning Differences Aotearoa Trust	40,000	Riversdale Arts Incorporated	8,000
Arrowtown Village Association Incorporated	120,000	Glengarry Kindergarten	6,200	Leukaemia & Blood Cancer New Zealand	5,000	Riversdale School	3,054
Arthritis NZ	3,000	Glenham School	1,500	Life Education Trust Southland	17,136	Riverton Aparima Community Board	4,000
Arts Murihiku Charitable Trust	40,000	Glenorchy School	1,500	Limehills School	5,003	Riverton Community Arts Centre Charitable Trust	8,000
Arts On Tour NZ Trust	5,000	Golf Southland Incorporated	32,480	Lochiel School	2,427	Riverton Community Charitable Trust	17,500
Ascot Community School	10,724	Gore & Districts Community Counselling Centre Incorporated	3,000	Longford Intermediate	6,339	Riverton School	16,638
Athletics Southland Incorporated	217,830	Gore Croquet Club	2,000	Loss and Grief Support Trust Southland	30,000	Riverton Senior Citizens Association	1,500
Aurora College	11,909	Gore District Council	43,407	Love Local Charitable Trust	22,500	RMH South Island Trust (Ronald McDonald House South Island - RMHSI)	26,650
Awarua Synergy Limited	30,000	Gore Garden Club - Harvest/ Flower Show Committee	1,000	Lumsden Playcentre	2,000	Ronald McDonald House Charities New Zealand Trust	20,075
Balfour School	2,837	Gore Golden Cavaliers	2,000	Lumsden School	3,057	Royal New Zealand Foundation of the Blind	10,000
Barnardos New Zealand	40,000	Gore High School	12,266	Makarewa School	3,349	Rugby Southland Incorporated	170,370
Blue Mountain College	5,536	Gore Kids Hub Charitable Trust	6,000	Mararoa School	1,608	Ruru Special School	1,877
Bluff School	5,372	Gore Main School	5,888	Marching Southland Association Incorporated	5,040	Sacred Heart School	2,602
Bone Marrow Cancer Trust	18,325	Gore Musical Theatre Incorporated	7,500	Mataura & Districts Senior Citizens Association Incorporated	1,000	Salford School	6,479
Bowls Southland Incorporated	19,930	Gore RSA Bowling Club Incorporated	4,800	Mataura Pathway of Life Trust	3,000	Scholarships - Create	11,471
C S Art Charitable Trust	15,000	Gore Southern Shears Committee	5,000	Mataura School	22,176	Scholarships - Leadership	2,510
Calvary Hospital Southland Limited	100,000	Gore Toy Library Incorporated	1,790	Menz Shed Invercargill Incorporated	10,000	Scholarships - Sport	65,250
Camp Columba	7,000	Gorge Road School	1,512	Menzies College	8,194	Scout Association of New Zealand	11,250
Cancer Society of New Zealand, Otago and Southland Division	28,050	Grey Power Southland Association Incorporated	8,000	Mossburn School	2,038	Shakespeare in the Park Charitable Trust	5,000
CareerFest Southland	8,000	GymSports New Zealand Incorporated	13,400	Murihiku Maori & Pasifika Cultural Trust	89,500	Sharks Basketball Limited	70,000
CCS Disability Action Southland Incorporated	35,000	Halfmoon Bay School	1,500	Murihiku Young Parents Learning Centre	1,000	Shotover Primary School	19,209
Central Southland College	13,743	Happiness House Trust	11,000	Music Society Eastern Southland	2,000	Show Me Shorts Film Festival Trust	3,000
Central Southland Gun Club Incorporated	2,850	Hauroko Valley Primary School	2,383	Myross Bush School	4,216	Showbiz Queenstown Incorporated	10,000
Central Southland Hospital Charitable Trust Board	2,500	Head Injury Society of Southland Incorporated	7,500	National Council of Women Southland Branch	500	Snow Sports NZ Incorporated	6,000
Central Southland Senior Citizens Welfare	1,500	Heddon Bush Public Hall Society Incorporated	1,500	National Heart Foundation of New Zealand	9,000	South Alive Limited	22,247
Chamber Music New Zealand Trust Board	7,500	Heddon Bush School	1,969	National Science Technology Roadshow Trust Board	5,000	Southern Adult Literacy Incorporated	5,000
Chamber of Commerce Southland Incorporated	7,000	Hedgehope School	1,500	Netball South Zone Incorporated	174,700	Southern Coastal Charitable Trust	3,638
Children's Day Committee - Invercargill	2,000	Heriot School	1,801	New River Primary	7,624	Southern REAP Incorporated	57,146
Christmas In The Theatre	2,000	Heritage South Trust	12,250	New Zealand Council of Victim Support Groups Incorporated	17,000	Southland Adventist Christian School	2,085
Citizens Advice Bureau Invercargill Inc	22,000	HETTANZ Southland	600	Newfield Park School	21,691	Southland Area Girls' Brigade	2,000
Citizens Advice Bureau Queenstown Incorporated	2,500	Hillside Primary School	1,500	Nga Putangitangi	10,000	Southland Art Foundation	4,500
Clinical Nurse Specialist Society New Zealand Incorporated	3,000	Hockey Southland Incorporated	26,740	Nightcaps Community Development Area Subcommittee	1,100	Southland Asthma Society Inc	10,000
COIN South Incorporated	20,000	Hokonui Bowling Club	50,000	Norman Jones Foundation Trust Board	45,000	Southland Badminton Association Incorporated	12,300
Community Networking Trust (Eastern Southland) Incorporated	39,500	Hope Education Trust	250,000	Northern Southland College	5,062	Southland Basketball Association Incorporated	29,780
Connected Media Charitable Trust	2,000	Hospice Southland Charitable Trust	2,823	Northern Southland Community Resource Centre Charitable Trust	13,500	Southland Beneficiaries and Community Rights Centre Incorporated	31,000
Croquet Southland Incorporated	4,890	Indian Community Southland Incorporated	5,000	NZ Family and Foster Care Federation Incorporated	7,000	Southland BMX Club Incorporated	4,480
Cycling New Zealand Incorporated	20,000	Institute for Child Protection Studies	5,000	NZ Songwriters Trust	6,800	Southland Board Riders Association Incorporated	5,400
Cycling Southland Incorporated	27,480	Invercargill Army Cadet Unit Parent Support Committee	2,000	Ohai Senior Citizens	500	Southland Boys' High School	23,282
Cystic Fibrosis Association of New Zealand	2,500	Invercargill Chess Club	650	Oreti Surf Life Saving Club	16,710	Southland Canoe Club Incorporated	4,540
Dan Davin Literary Foundation	5,000	Invercargill Contract Bridge Club	4,000	Otama School	2,500	Southland Community House Charitable Trust	26,000
Destination Queenstown Incorporated	15,000	Invercargill Filipino Dance Group	2,000	Otatara School	7,227	Southland Competitions Society Incorporated	5,000
Dipton School	1,897	Invercargill Gymnastic Club Incorporated	6,000	Otautau and District Community Charitable Trust	15,330	Southland Cricket Association	31,610
Donovan Primary School	12,771	Invercargill Kiribati Community and Youth Group	2,000	Otautau Returned Services Association Incorporated	650	Southland disAbility Enterprises Limited	80,000
Drummond Primary School	1,664	Invercargill Middle School	5,853	Otautau School	5,611	Southland District Rugby Football League Incorporated	13,640
Dunedin Community Care Trust	10,000	Invercargill Musical Theatre Incorporated	20,000	Outreach Singing Aotearoa	10,000	Southland Food Bank Charitable Trust	15,000
East Gore School	4,526	Invercargill Netball Centre	5,200	Pacific Island Advisory and Cultural Trust Incorporated	85,000	Southland Football Incorporated	34,580
Eastern Southland Basketball Association	9,970	Invercargill Public Art Gallery Inc.	39,000	Parent to Parent Southland	7,500	Southland Free Kindergarten Association	10,000
Eastern Southland Hockey Association Incorporated	150,000	Invercargill Rowing Club Incorporated	6,000	Parenting Place Charitable Trust (Attitude Youth Division)	6,000	Southland Girls' High School	24,784
Eastern Southland YFC Southern Field Days Inc	100,000	Invercargill Secondary Schools' Network Trust	90,000	Parenting Place Charitable Trust (Toolbox Division)	9,323	Southland Group NZ Riding for the Disabled Incorporated	6,600
Edendale Community Pool Society Incorporated	12,000	Invercargill Sejong Taekwondo Incorporated	7,800	Phoenix Synchro (Southland) Incorporated	10,620	Southland Indoor Bowls Centre Incorporated	162,830
Edendale Primary School	14,063	Invercargill Tap Dancing Association Incorporated	3,500	Poppycock Trust	40,000	Southland Indoor Leisure Centre Charitable Trust	250,000
FEMME - SGHS	2,000	James Hargest College	37,874	Pregnancy Help Incorporated Invercargill Branch	5,000	Southland Justices of the Peace Association Incorporated	1,300
Fernworth Primary School	10,553	Jubilee Budget Advisory Service Ltd	10,000	Presbyterian Support Southland	140,000	Southland Literacy Association Incorporated	2,522
Fiordland College	5,975	Kaiwera Recreation, Reserve & Hall Society Incorporated	5,000	Pukerau School	1,641	Southland Mountain Bike Club Incorporated	6,580
				Queenstown Alpine Ski Team Incorporated	10,780	Southland Multicultural Council Incorporated	38,000
				Queenstown Art Society Incorporated	7,500	Southland Multiple Sclerosis Society Incorporated	15,000
				Queenstown Community Patrol Incorporated	15,000	Southland Regional Heritage Committee	15,000
				Queenstown Cricket Club	2,000	Southland Piping and Drumming Development Trust	15,000
				Queenstown Grey Power Incorporated	1,500	Southland Secondary School Sport	18,317
				Queenstown Lakes District Council	28,000	Southland Show Jumping Group	3,000
				Queenstown Lakes Rugby League Charitable Trust	5,000	Southland Ski Club Incorporated	45,000
				Queenstown Mountain Bike Club	6,690	Southland Social Sciences Fair	2,000

Southland Softball Association Incorporated	267,230	Touch Southland Incorporated	59,380
Southland Sports Car Club Incorporated	15,000	Tuatapere Community Worker Support Trust	12,500
Southland Table Tennis Association Incorporated	39,830	Tuturau Primary School	3,286
Southland Teachers & Judges of Highland & National Dancing	1,500	Venture Southland	114,500
Southland Tennis Association	11,390	Verdon College	17,498
Southland Triathlon & Multisport Club Incorporated	5,300	Volleyball Southland Incorporated	19,580
Southland Warm Homes Trust	25,000	Waianiwa School	1,632
Southland Water Polo Club Incorporated	13,630	Waiau Area School	14,513
Southland Workers Educational Association Incorporated	30,000	Waihopai Bowling Club Incorporated	1,875
Southland Youth One Stop Shop	70,000	Waihopai City Lions Club	5,000
Special Olympics New Zealand	3,000	Waihopai School	9,009
SPELD NZ Inc	11,000	Waihopai Tennis Club Incorporated	115,000
Spirit Army	70,000	Waikaia School	1,500
Sport Southland	264,212	Waikaka Primary School	1,825
Squash City Invercargill Incorporated	3,500	Waikoiko School	1,500
Squash Southland Incorporated	18,350	Wakatipu Abuse Prevention Network Incorporated	105,000
St John's Girls' School	3,276	Wakatipu High School	22,525
St Joseph's School Invercargill	5,886	Wakatipu Ski Club Incorporated	40,750
St Joseph's School, Queenstown	4,169	Wakatipu Youth Trust	30,000
St Mary's School (Gore)	5,699	Wallacetown School	1,968
St Patrick's School Invercargill	9,709	Wallacetown Senior Citizens	1,000
St Patrick's School (Nightcaps)	1,733	Waverley Park School	11,516
St Peter's College	8,271	Wellington Museums Trust Incorporated	5,000
St Teresa's School Bluff	1,500	West Gore School	21,601
St Theresa's School Invercargill	7,188	West Otago Indoor Equestrian and Sports Centre Incorporated	6,500
St Thomas Aquinas School Winton	2,740	West Otago Theatrical Society Ltd	7,500
Stadium Southland Limited	18,000	Whitewater NZ Incorporated	10,000
Stewart Island Senior Citizens	2,000	Windsor Community Church (Presbyterian)	110,000
Strings of Southland Charitable Trust	400	Windsor North School	22,428
Swim Southland Incorporated	17,430	Winton School	8,453
Switzers Museum (Waikaia) Incorporated	40,000	Woodlands Full Primary School	2,789
Takitimu Community Development Committee Incorporated	2,500	Wyndham Bowling Club (Southland) Society Incorporated	1,000
Takitimu Primary School	3,043	Wyndham District Community Pool Incorporated	2,700
Talent Development Southland Charitable Trust	50,000	Wyndham School	3,657
TalkLink Trust	10,000	Young Men's Christian Association of Invercargill Charitable Trust	30,000
Tangata Whenua, Community and Voluntary Sector Research Centre	3,000	Youth Development Southland Region Trust	70,000
Tapanui Golf Club Inc	15,000	Youthline Southland Incorporated	6,000
Tapanui School	3,367		
Te Anau Golden Age Club	1,000		
Te Anau Golf Club Inc	35,000		
Te Anau School	7,698		
Te Runaka o Awarua Charitable Trust	130,000		
Te Tipua School	1,514		
Te Wharekura o Arowhenua	10,610		
Templeton Flax Milling Heritage Trust	5,500		
The Bluff Yacht Club Incorporated	5,500		
The Boys' Brigade in New Zealand Incorporated	4,000		
The Conductive Education (Southern) Charitable Trust	20,00		
The Cornerstone New Life Church	4,500		
The Girl Guides Association New Zealand Incorporated	5,000		
The Hearing Association Southland Branch Incorporated	6,000		
The Hokonui Heritage Centre Trust	250,000		
The Inspiring Communities Trust	4,000		
The Invercargill City Charitable Trust Board	8,000		
The Nattering Knitter	5,000		
The New Zealand Book Council Incorporated	3,585		
The Order of St John South Island Region Trust Board	32,335		
The Otago Community Charitable Trust	4,600		
The Otautau New Life Centre	20,000		
The Riverton Squash Racquets Club Incorporated	2,000		
The South Centre Anglican Care Trust Board	30,000		
The Southern Film Makers Trust	8,000		
The Southland Christmas Parade Charitable Trust	15,500		
The Southland Embroiderers' Guild Incorporated	1,000		
Thornbury School	2,383		
Tisbury School	3,893		
Tokanui School	2,764		

Total Grants Approved	7,685,464
ADD:	
Grants committed in principal	617,957
LESS:	
Grants repaid	1,523
Grants written off	192,033
MHS scholarships repayable	54,666
	8,055,199

Community Trust South

Summary of Financial Statements

For Year Ended 31 March 2019

In New Zealand Dollars (\$000s)

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

For year ended 31 March 2019

	Group	
	2019	2018
Revenue		
Revenue from investing activities	13,192	16,330
Share of profit from associates	398	647
Total revenue	13,590	16,977
Operating expenses		
Investing activity expenses	1,640	1,565
Trust expenses	1,234	1,502
	2,874	3,067
Other expenses		
Grants committed to community groups	8,055	1,613
Discount on concessionary loans	76	16
	8,131	1,629
Total expenses	11,005	4,696
Net surplus before taxation	2,585	12,281
Income tax expense	-	-
Profit from discontinued operations	528	477
Net surplus after taxation	3,113	12,758
Other comprehensive income	299	-
Total comprehensive income for the year	3,412	12,758
Total comprehensive income is attributed to:		
Owners of the parent	3,412	12,758
	3,412	12,758

SUMMARY STATEMENT OF CHANGES IN NET ASSETS/EQUITY

For year ended 31 March 2019

Group	Trust Capital	Capital Maintenance Reserve	Grants Maintenance Reserve	Asset Revaluation Reserve	Accumulated Revenue and Expense	Total
Opening balance at 1 April 2017	158,460	100,597	(42,925)	-	-	216,132
Total comprehensive revenue and expense	-	-	-	-	12,758	12,758
Transactions with owners						
Transfer to/(from) reserves	-	2,647	10,111	-	(12,758)	-
Closing balance at 31 March 2018	158,460	103,244	(32,814)	-	-	228,890
Total comprehensive revenue and expense	-	-	-	-	3,412	3,412
Transactions with owners						
Transfer to/(from) reserves	-	3,649	(536)	299	(3,412)	-
Adjustment to reserves	-	-	(99)	99	-	-
Closing balance at 31 March 2019	158,460	106,893	(33,449)	398	-	232,302

SUMMARY STATEMENT OF FINANCIAL POSITION

As at 31 March 2019

In New Zealand Dollars (\$000s)

	Group	
	2019	2018
Current assets	4,609	3,276
Non-current assets	235,057	231,291
Total assets	239,666	234,567
Current liabilities	4,503	3,360
Non-current liabilities	2,861	2,317
Total liabilities	7,364	5,677
Net assets	232,302	228,890
Net assets/equity comprise:		
Net assets/equity attributable to equity holders of parent	232,302	228,890
Total Net Assets/Equity	232,302	228,890

Approved on behalf of the Board:



Board Chair
8 August 2019



Audit, Finance and Risk Management Chair
8 August 2019

SUMMARY STATEMENT OF CASH FLOWS

For year ended 31 March 2019

	Group	
	2019	2018
Cash (outflow) from operating activities	(2,000)	(4,243)
Cash (outflow) from investing activities	2,044	4,473
Net increase / (decrease) in cash held	44	230
Add cash at beginning of year	1,482	1,252
Total cash balance at end of year	1,526	1,482
Represented by		
Cash and cash equivalents	1,526	1,482
Total cash balance	1,526	1,482

SUPPLEMENTARY INFORMATION

For year ended 31 March 2019

Reporting entity

Community Trust South (“the Trust”) was formed under the Trustee Banks Restructuring Act 1988 and is incorporated under the Charitable Trusts Act 1957. The consolidated Summary Financial Statements presented are those for Community Trust South (the “Group”). The Group consists of Community Trust South, and its subsidiary entities, Invest South GP Limited, Invest South Limited Partnership and Back Country Foods Ltd.

These summary financial statements have been prepared in accordance with PBE FRS 43: Summary Financial Statements. The specific disclosures included in the Summary Financial Report have been extracted from the full audited financial statements approved by the trustees on 8 August 2019 and on which an unmodified opinion was issued dated the same date. The full financial statements have been prepared in accordance with NZ PBE Reduced Disclosure Regime as appropriate for Tier 2 not-

for-profit public benefit entities. The full financial statements have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities. Users of the Summary Financial Statements should note that the information contained herein cannot be expected to provide a complete understanding as provided in the full financial report of the Group.

These Summary Financial Statements are presented in New Zealand dollars (\$), which is the Group’s functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest thousand.

Users who require additional information are encouraged to access the full financial statements on the Group’s website at www.communitytrustsouth.nz. Users who do not have access to the website can request a printed version from the following address:

Community Trust South
PO Box 1646
Invercargill 9840
Phone (03) 218-2034
Email info@communitytrustsouth.nz

Or collect a copy from the Trust’s offices at
62 Don Street, Invercargill.

The Summary Financial Statements are authorised for issue by the Board of Trustees on 8 August 2019.

Trustee fees

Trustee fees are set by the Minister of Finance at a fixed annual amount. Trustee remuneration as follows:

	2019	2018
Richard Wason	16	16
Penny Simmonds (2/3 remuneration paid to SIT)	14	14
Lindsay Wright	18	18
Trish Boyle	14	14
Mata Cherrington	14	14
Margot Hishon	29	29
Stephen O’Connor	14	14
Warren Skerrett	16	16
Stephen Bragg (retired June 2017)	-	4
John Wyeth (appointed June 2017)	14	10
Ross Jackson (retired June 2018) (remuneration paid to McCulloch and Partners)	4	18
Michael Wilson (appointed July 2018)	11	-
	164	167

Grant commitments

Grants to eligible organisations are recognised as an expense when they are approved by the Trustees of the Group. Payments to grant recipients are made on the satisfaction of specified funding conditions. Grants are withdrawn when projects do not proceed as planned or recipients advise that the funds are no longer required. Grants covering multiple years are recognised as a commitment in principal for future years.

	2019	2018
Grants approved in current year	7,685	6,389
Grants withdrawn for current year	(22)	(11)
Grants withdrawn for prior years*	(170)	*(5,100)
Grants repaid	(1)	(87)
Scholarships repayable	(55)	(12)
Grants approved in principal relating to future years	618	434
	8,055	1,613

*The amount \$5,100 relates to approved grants in April 2010, the recipients did not proceed with the projects as planned and the grants have been withdrawn

Auditor’s Report



Report of the independent auditor on the summary financial statements

To the Trustees of Community Trust South

The consolidated summary financial statements comprise:

- the summary statement of financial position as at 31 March 2019;
- the summary statement of comprehensive revenue and expense for the year then ended;
- the summary statement of changes in net assets/equity for the year then ended;
- the summary statement of cash flows for the year then ended; and
- supplementary information.

Our opinion

The summary financial statements are derived from the audited consolidated financial statements of Community Trust South, including its subsidiaries (the Group) for the year ended 31 March 2019.

In our opinion, the accompanying consolidated summary financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with PBE FRS-43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Consolidated summary financial statements

The consolidated summary financial statements do not contain all the disclosures required by Public Benefit Entities Standards Reduced Disclosure. Reading the consolidated summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor’s report thereon. The consolidated summary financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 8 August 2019.

Responsibilities of the Trustees for the consolidated summary financial statements

The Trustees are responsible, on behalf of the Trust, for the preparation of the consolidated summary financial statements in accordance with PBE FRS-43: Summary Financial Statements.

Auditor’s responsibility

Our responsibility is to express an opinion on whether the consolidated summary financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810 (Revised), Engagements to Report on Summary Financial Statements.

We are independent of the Trust and Group. Other than in our capacity as auditor we have no relationship with, or interests in, the Trust or any of its subsidiaries.

Who we report to

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.



Chartered Accountants
Dunedin
8 August 2019



CONTACT US

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Email **info@communitytrustsouth.nz**

62 Don Street, Invercargill 9840, New Zealand
Visit **www.communitytrustsouth.nz**



Established in 1988, we are celebrating a milestone this year.
Learn more about our 30 year journey at **communitytrustsouth.nz**