

2022



2022 Annual Report

He rau kupu nā te Kaiwhakahaere

Kua huri anō te tau, te huringa o Tama-nui-te-rā. Ka hoki kōmuri ngā whakaaro ki ngā aupiki, me ngā auheke i aroā nuitia e te hāpori whānui, ka tika rā me mihi tō tātou kaha, tō tātou māia anō hoki. E kore rā e wareware i a mātou ngā mate tuatinitini, ka ngaro nei i te tirohanga kanohi, koia tonu ko te takapau o mate, ko rātou ka noho ki te puna o mahara, haere noa. Ka hoki mai ki te mana o te whenua, Kāi Tahu, Kāti Mamoe, me Waitaha, e whakaū nei i te oranga o te rohe whānui, ki Murihiku, tēnei ka mihi. Ka mihi anō ki ngā tini apataki nā koutou tēnei kaupapa i manaaki, nā koutou ngā wawata i ao ake. Nō Te Pou Arataki Pounamu o Murihiku te maringanui.

He mea tohu au ki tēnei tūranga kaiwhakahaere i te marama o Hereturikōkā, ko te 2021-2022. Anei rā ka whakaarahia te ripoata mō te tau.

Katoa rā ngā putanga ahumoni i te tau ka hori, 2020-21, kua heke iho i te putanga ahumoni o te tau i mua mai. Ehara tēnei i te mea ohorere, heoi anō, e tohu ana i te āhua o ngā peka ohanga ā motu, ā ao anō hoki. Ko te aroaro a te motu ki ngā āhuatanga, ki te KOWHEORI-19, me ngā take pēhanga ki Rūhia/Ūkaraina. Nā ēnei take, kua heke te nui o te pūtea i tēnei tau 2022 - 0.4% tauaro ki te tau 2021 - 20.8% kē. Ka kite ake ko te tahua pūtea he \$248 miriona i te wā nei (\$256 miriona i te tau 2021).

Nā te aroā tōheke \$7.74 miriona i mua mai i ngā tukunga pūtea i te tau 2022, me te whakahāngai ki te aroā tōruna \$38.52 miriona i te tau 2021, ka aro nui ki te whakawhanake i te tahua pūtea. He 7.21% te nui o te aroā pūtea i te tekau tau, ka taea e mātou ngā kaupapa ā rohe, ā hāpori me ngā wawata te hāpai ake.

Ahakoia te hanga pōuri, e whai kaha ana mātou ki te tautoko i te hāpori whānui ki te whakatutuki i tā rātou e manako nei, ka mutu, ko te whakakaha i ngā tūhonohonotanga kia ngātahi ai. He \$7.82 miriona i noho hei pūtea tautoko mā te hāpori, ā, he \$1.15 miriona i noho hei pūtea motuhake ki ētahi kaupapa e 6, i te rohe nei.

Me pēhea e kore ai e mihi ki ngā mahi kua tutuki i ngā kaihoe o tēnei waka, ko Trish Boyle, rātou ko Lindsay Wright, ko Michael Wilson kua heke i te kāhui pōari. I noho ko Trish hei kaiwhakahaere, ko Lindsay hoki i noho hei kaiwhakahaere tuarua, kaiwhakahaere haupūrangā pūtea, he pūkenga taumata rau. Ko Michael tēnā, he reo whakaohoho, whakaaweawe i ngā mahi katoa kia eke ai. Tēnei ka mihi, e hoa mā.

Nā te putanga o ēnei rangatira. Kua waimarie mātou i te piritanga mai o ētahi atu pūkenga, ko Melanie

Montgomery, rātou ko Leon Hartnett, ko Leanne Samuel. He rau mātauranga. He pūkenga taumata rau. E whakapono marika ana ka tau pai te kaupapa.

Hei whakakōpani ake, e mihi nui ana ki ngā kaihāpai katoa o te kaupapa, ki a Jackie Flutey anō hoki e arataki nei i te kaupapa. Ko rātou te manawa kapakapa, ngā rinagringa, ngā waewae e eke ai te kaupapa.

Here tangata, here whenua. Ka tū te po, ka tū te ao.

Nā Mata Cherrington

Kaiwhakahaere/Chair

Message from the Kaiwhakahaere/Chair

As we have voyaged another turn around Tama Nui Te Ra (the sun) I wish to reflect on the challenges experienced and overcome by our communities and rejoice in the success that we can all share in. We acknowledge those that have passed in the last 12 months and share in the grief and loss of their loved ones who continue to hold them close to their hearts and ensure their memories live on. We acknowledge Ngāi Tahu, Kati Mamoe, and Waitaha and their Mana i te Whenua, as those who have rangatiratanga and responsibility for the wellbeing and prosperity of all who reside in Murihiku. I wish to thank all of our members of the communities in Murihiku who do amazing things and it continues to be the privilege of Te Pou Arataki Pounamu o Murihiku (Community Trust South) to support our grantees in their pursuit of achieving the aspirations of those they serve.

It is my privilege to present the 2021-2022 Chair's Report having been appointed to the role in August 2021.

It is fair to say that the financial results achieved in 2020-21 have provided a balance to the results we are presenting in our returns this year, and although disappointing, were not surprising. It has been a challenging time as both national and global economies continue to respond to Covid-19 and the added pressures of the Russia/Ukraine War. This has impacted on our return for 2022 which is 0.4% compared to 20.8% for 2021. This has seen our total net assets being \$248 million as at balance date (compared to \$256 million in 2021).

Whilst a total comprehensive deficit of \$7.74 million after grants was posted for 2022 compared to the surplus after grants of \$38.52 million in 2021, we continue to focus on the investment performance over the long term. The Trust has achieved an average investment return of 7.21% over the past 10 years which ensures that we are able to provide the grant funding which allows us to support our communities to achieve their aspirations.

Although our returns were disappointing, we continue to focus on how we can support the opportunities born from our communities' responses to Covid-19 and build on the connectivity of our community groups as they have growing appreciation for the strength of their relationships with each other. We committed \$7.82 million in grants including \$1.15 million approved towards six important major projects across our community.

I wish to acknowledge the mahi carried out by all of the Trustees but especially Trish Boyle, Lindsay Wright and Michael Wilson who retired during this year. Trish

served as Board Chair and Lindsay as Deputy Chair and Chair of the Investment Committee, reflecting their exceptional leadership. Michael provided the Trust with a sound and appropriately critical voice allowing us to explore our decisions at all angles to ensure that we were consistently coming to sound decisions, for the right reasons. All of their contributions around our table were invaluable – he mihi mahana ki a koutou, e hoa ma.

With these departures we gained three new Trustees. We welcomed Melanie Montgomery, Leon Hartnett and Leanne Samuel and they bring a wealth of knowledge and experience to our table. I am confident they will contribute to the Trust's collective knowledge to ensure we make the best decisions for the communities of Murihiku.

Finally, I wish to humbly acknowledge our amazing Trust kaimahi, led by Jackie Flutey. They are the heart and soul of our Trust whose dedication and joy for what they do being evident in the celebrations that all our communities enjoy.

Here tangata, here whenua. Ka tū te po, ka tū te ao.

Mata Cherrington

Kaiwhakahaere/Chair

Ngā Kaitarahiti - Our Trustees



Mata Cherrington
Kaiwhakahaere/Chair
[Resigned 31 August 2022]



Bill Moran
Deputy Chair



David Goble



Stephen Canny



Louise Fowler
Mana Whenua Endorsed
Trustee



Kirsty Pickett



Melanie Montgomery
[Appointed August 2021]



Leanne Samuel
[Appointed August 2021]



Leon Hartnett
[Appointed August 2021]



Trish Boyle Chair
[Retired August 2021]



Lindsay Wright
[Retired August 2021]



Michael Wilson
[Resigned 1 November 2021]

Kaimahi - Staff



Jackie Flutey
General Manager



Dianne Williams
Grants Manager



Robyn Koehler
Research Manager



Jennifer Hay
Trust Accountant



Ngaire Hamilton
Trust Administrator



Michelle Baron
Funding Advisor



Justine Horgan
Marketing &
Communications Advisor
[Resigned August 2022]

“ Ma te whakaatu, ka mohio
Ma te mohio, ka marama
Ma te marama ka matau
Ma te matau, ka ora

With discussion comes knowledge
With knowledge comes understanding
With understanding comes wisdom
With wisdom comes wellbeing ”

Ngā Tatauranga a Tau - The Year in Numbers

TOTAL INVESTMENTS

\$250 million

INVESTMENT RETURN

(includes loans & advances)

0.4%

FUNDING APPROVED SINCE ESTABLISHED IN 1988

\$217 million

FUNDING APPROVED 2021-22

\$7.9 million

Grants:

\$7,887,638

Scholarships:

\$40,271

FUNDING APPROVED BY POU (PILLAR)



48.7%

Health, Wellbeing & Active Lifestyles

\$3,856,514



22.1%

Community Development & Community
Economic Development

\$1,752,038



17.5%

Education

\$1,389,780



11.7%

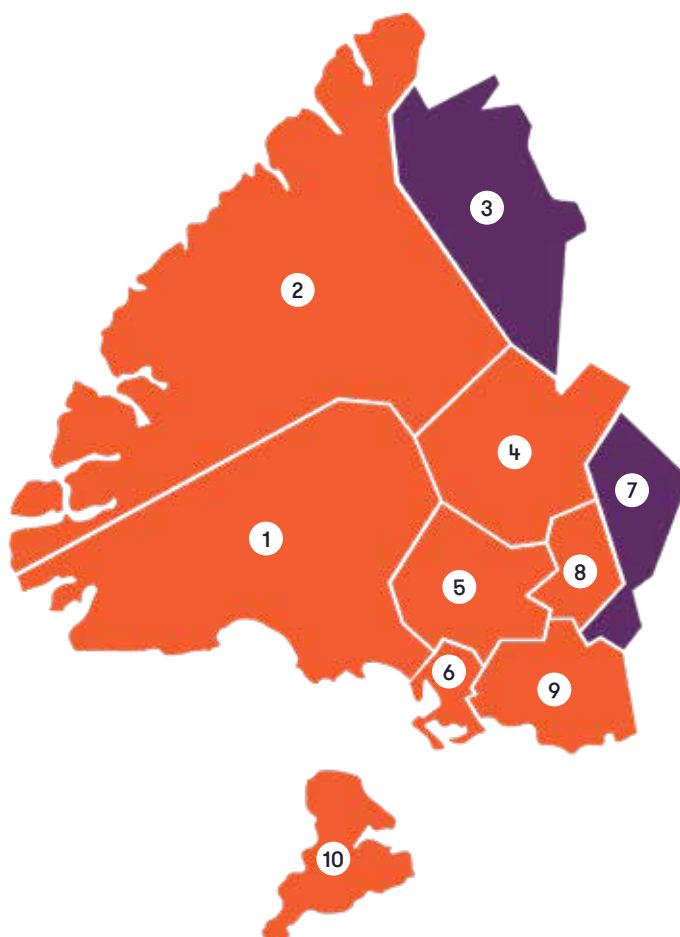
Arts, Heritage & Culture

\$929,577

FUNDING BY AREA

● All of Community Trust South Area	\$1,935,639
● All of Southland	\$2,185,527
1 Western Southland	\$177,079
2 Fiordland	\$197,564
3 Wakatipu	\$1,085,185
4 Northern Southland	\$124,167
5 Central Southland	\$166,198
6 Invercargill & Bluff	\$1,600,119
7 West Otago	\$41,005
8 Eastern Southland	\$283,723
9 Southern Southland	\$90,238
10 Stewart Island	\$41,465

\$7,927,909



Rautaki Whakamua - Our Strategic Vision

Our vision as a community funder is for the south to thrive. Our strategic vision provides the framework which Trustees use to make their granting decisions and outlines the direction the Trust takes for investing in our community. Underpinning all that we do is our commitment to Te Tiriti o Waitangi. We are committed to working in partnership with Iwi, hapū, whānau and Māori communities to support their aspirations.

Four strategic pou/pillars, each with a related set of funding priorities, form the foundation of our vision. Our focus is on people, partnerships, participation and places and we seek to look at new innovative approaches, solutions and ideas that can help to create positive change in the Community Trust South region.

With the ongoing Covid-19 impacts

on our community we continue to fund to our strategic vision but will concentrate our focus on the most critical priorities supporting people and communities most impacted by Covid-19.

Arts, Heritage & Culture Pou Refresh

To ensure our strategic vision continues to align with the South's aspirations we have undertaken a refresh of our Arts, Heritage, and Culture pou priorities. We recognise that arts, heritage, and culture, in all its diverse forms, is integral to our community, helping to define who we are, contributing to our wellbeing, our sense of identity, our economy and our vision for a Thriving South. From korero and engagement with Mana Whenua and a wide range of stakeholders we heard about the sector's strengths, opportunities,

challenges, and priorities for our funding to ensure our arts, heritage, and culture continue to thrive both now and into the future. Our refreshed priorities focus on:

- supporting a sustainable and resilient sector
- recognising and supporting whānau, hapū, Iwi and Māori communities' aspirations, the protection, preservation, and expression of Māori cultural identity, arts and taonga
- encouraging greater visibility, access to and reach of arts, heritage, and culture
- recognising and celebrating our cultural diversity
- celebrating, sharing and caring for our heritage, our taonga.



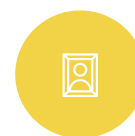
Health, Wellbeing
& Active Lifestyles



Community Development
& Community Economic
Development



Education



Arts, Heritage
& Culture

Ngā Mātāpono - Our Values

MANAAKITANGA Respect

We will demonstrate our respect for our community by understanding the diversity of people and views. We will show our respect and trust in the people we work alongside by being compassionate, sincere and loyal.

TŪHONOHONO Proactive

We will keep an open mind and look forward to the future and support innovation so that our community can take the initiative and take advantage of opportunities. We will recognise the intergeneration nature of the Trust.

TIKANGA Integrity

We will demonstrate our integrity by being impartial, transparent, honest, authentic, fair and by having sound ethics.

KOTAHITANGA Connected

We will be connected to our community by keeping it at the heart of all that we do. We are committed to collaborating and working together in partnership with our community.

WHANAUNGATANGA Approachable

We will work together with our community and build relationships through shared experiences. We will be accessible, inclusive, friendly, available and connected.

KAITIAKITANGA Responsible

We will demonstrate our responsibility by using our combined wisdom to be prudent, conscientious, diligent and socially responsible in our decision making to ensure appropriate guardianship of the Trust resources. We will be accountable to our community.

Te Tiriti o Waitangi

We have continued to build on our understanding and demonstrating our commitment to Te Tiriti o Waitangi throughout the year.

A joint Community Trust's project to update Trust Deeds saw the embedding of the requirement for Trustees to have regard to the principles of Te Tiriti o Waitangi in interpreting their Trust Deed and in performing their obligations.

The Trust continues to build its partnership with Iwi and Māori including having a Mana Whenua endorsed Trustee, Louise Fowler. This role connects the Trust with Iwi and Māori, providing a Māori perspective into Trust decision making, ensuring consideration of Iwi and Māori aspirations, and providing guidance to the Trust in undertaking its' operations in a manner that values and respects kawa (protocols) and tikanga (customs).

During this year we also demonstrated our commitment through:

- Establishing Te Whai Hua (a new sub-committee of the Trust) to support embedding our commitment to Te Tiriti o Waitangi within the Trust's culture and in the mahi (work) it undertakes across the rohe (region).
- Mihi whakatau to welcome our new Kaiwhakahaere/Chair, Mata Cherrington, and three new Trustees to their role.
- Ongoing Te Reo Māori lessons for kaimahi (staff) and regular Te Ao Māori professional development for Trustees and kaimahi at Board meetings.

Tahua Pūtea ki ngā Papatipu Rūnaka - Papatipu Rūnaka Discretionary Fund

Developed in partnership with the Papatipu Rūnaka o Murihiku, this fund was established to assist Iwi Māori to support recovery in their communities affected by Covid-19. The fund is discretionary to provide flexibility for each Rūnaka to respond in their own unique way, focusing on enhancing whānau, hapū and Iwi wellbeing as well as strengthening and building resilience. Initial projects have included purchasing a van to help connect tamariki and whanau with services available at local marae and within communities, facility upgrades to support Rangatahi alternative education and the establishment of Pou Hono, a whanau connector.



NGĀ MAHI ĀHUARANGI - OUR CLIMATE ACTION

Climate change is one of the most significant challenges facing our communities, our country, and the world. The science is clear, and the impacts of climate change are already evident. We know the implications of climate change will be both broad and varied, representing a significant risk to our cultural values, the environment, society, our health and wellbeing, and our economy.

Urgent climate action is therefore needed, and philanthropy can play an active role. As a community funder, whose assets are held for community good, the way we operate, how we invest our portfolio, and how we fund and partner to support an equitable transition to a low carbon future and climate resilient communities is a critical responsibility.

Like many others we are just beginning our climate action journey and by signing the Aotearoa Funders Commitment on Climate Action in November 2021 the Trust has committed to act. This seven-part commitment, detailed below, is guided by Te Tiriti o Waitangi and mātaurangi Māori aspirations. It focuses on an equitable transition, collaboration, resourcing to accelerate climate action, enhancing knowledge and skills, leadership, decarbonising investments, and minimising

our operating carbon footprint. Also, it importantly includes reporting back to our communities and stakeholders the actions we are taking.

Trustees also recently committed to achieving net zero carbon emissions by 2050 or sooner and to developing action plans across all activities of the Trust by mid-2023, which will result in our Climate Change Strategy and Action Plan. We are in the process of understanding our operating carbon footprint and how we can reduce this. Through our involvement in a combined Community Trust's Climate Action Working Group, we are developing our understanding and working alongside other funders so that we are better able to achieve more meaningful impact.

Our climate action approach will evolve over time as we have more conversations and partner with Iwi, our communities, and other stakeholders, working together to respond to climate challenges and enabling all people and communities to benefit from the opportunities presented through transitioning to a low carbon future.

AOTEAROA FUNDERS COMMITMENT ON CLIMATE ACTION

01 Reflecting Te Tiriti o Waitangi and supporting Māori aspirations regarding climate action

We commit to the spirit of partnership with Iwi, Hapū / Māori to address the causes and impacts of climate change. We will seek to enable Māori aspirations and recognise mātauranga Māori in climate action, respecting whakapapa, tino rangatiratanga, rite tahi (equity) and kaitiakitanga.

02 An equitable transition

We will take action on how we invest and fund, to enable greater equity in the transition to a low carbon society. We will support initiatives that foster equitable transition, and we will support vulnerable communities burdened by the impacts arising from the transition.

03 Enable leadership

We will support and grow the leadership in our communities, especially in tangata whenua, rangatahi and marginalised communities to accelerate an equitable transition. We will actively support community-led action and systems change to enable an equitable transition.

04 Commit and share resources

We will take opportunities to contribute to and support mitigation and adaptation to climate change impacts. We will commit resources to accelerate work addressing the causes and impacts of climate change and identify opportunities to co-fund initiatives.

05 Learn and grow

We will create opportunities for our trustees, staff and communities to learn more about climate change causes, impacts and solutions, including through mātauranga Māori. We will share opportunities to develop the knowledge and skills needed to act.

06 Decarbonise our investments and operations

We will take action to minimise the carbon footprint of our own operations. We will proactively address the risks and opportunities of the transition to a low carbon society in our investment strategies.

07 Report on progress

We will report annually on our progress against the commitments listed above. We will continue to develop our practice, to learn from others, and to share our learning.

NGĀ MAHI ĀHUARANGI - CLIMATE ACTION

Working with communities to ensure they are connected, successful, resilient and dynamic



FIORDLAND COMMUNITY GARDEN CHARITABLE TRUST

Sustainability and connectivity are growing in the Fiordland community and that is due to a very special plot of land in the centre of Te Anau that has been transformed into a vibrant and productive community garden.

What is now the Fiordland Community Garden Charitable Trust started in 2019 as a question on a community chat group. “Andrea Staben (our former Chairperson) set the ball rolling. She put a huge amount of time and effort into bringing all the right people together and setting up the framework for the Community Garden Charitable Trust. The Trust was incorporated in June 2020, the fence was built in September and shortly after the greenhouse was installed and the garden started.” said Vanessa Horwell, Community Garden Trustee.

The mission of the Fiordland Community Garden Charitable Trust is to promote environmental awareness, sustainability, and community resilience through the medium of growing food together. This is achieved through weekly growing sessions where anyone and everyone is welcome to come and volunteer their time to help the garden grow.

The Community Garden promotes social and networking connections across all ages, gender, ability, ethnicity or education levels. The garden provides the neutral location, gardening provides the common interest, the team provide icebreaker introductions, and the work provides the joint achievement and the reason to return.

The garden has blossomed from day one with the Trust recently needing funding to build additional infrastructure including garden beds, sheds and a Kai Pantry to meet

the growing needs of the garden and the community.

Two garden managers volunteer their time to oversee the garden, plan out the crops and run the weekly growing sessions. The Trust also runs workshops on a variety of topics to help locals grow their own food and connect with others. The workshops increase gardening skills building food resilience within the community, the ability to seed save, forage, grow and maximise produce grown in your own back yard. Food produced at the garden is distributed in return for volunteered time, and stocks the Kai Pantry, with the excess donated to local food banks.

Covid-19 has had a noticeable emotional and financial toll on local residents due to job losses, work reduction and the lack of tourism from border closures.

“People entering the garden in recent months have mentioned their reduced food budgets and appreciation at being able to harvest food from the garden in return for giving a helping hand. They love the idea of the project and feel the need to support us, in doing so they end up chatting with others and gain a sense of achievement.” Vanessa Horwell.

With over 700 social media members and up to 20 people attending the weekly growing sessions, the community garden is thriving. The Kai Pantry has been very successful, it has enabled people to share their excess produce, and for people to obtain fresh, nutrient-dense food from the garden for a small donation if able.

It is amazing what has been achieved in less than two years.



TE RAUTAKI O MURIHIKU - SOUTHLAND REGIONAL SPACES AND PLACES

The Southland Regional Spaces and Places Strategy is the result of a collaboration between Active Southland, Sport New Zealand, Invercargill City Council, Gore District Council, Southland District Council, ILT (Invercargill Licensing Trust), ILT Foundation, Community Trust South and the Maitauru Licensing Trust.

The Strategy was borne out of a willingness by those organisations to work together to create and implement a more aligned approach to the regional planning of spaces and places, relating to play, active recreation and sport, across Southland.

There is a shared understanding that this aligned approach is vital to ensuring Southland's future investment into spaces and places provides the best value outcomes and quality experiences for the community.

Southland has a diverse and uniquely beautiful collection of regional spaces and places including natural areas like Fiordland National Park, the lakes and waterways, and sport facilities such as ILT Stadium Southland, Splash Palace, Gore Multisport Complex and Fiordland Community Events Centre.

The Strategy provides a pathway for future facility development and opportunities for efficiencies through joint planning. The success of this Strategy will rely on the partnerships between project partners in Southland.

The Strategy has identified a number of challenges for Southland such as the current high number of single use

facilities and the number of current facilities that now require upgrading. There is an increasing demand for multi-use and indoor facilities to optimize use and adapt to the changing needs of users and participants. The Strategy will provide opportunities to identify approaches that support the sharing of resources so that the limited resources available can achieve more for our community.

Community Trust South, as a community funder, is a key collaborator in the Southland Regional Spaces and Places Strategy. Being part of the Strategy ensures that future funding in facilities is invested wisely and priority projects are identified that will make the most long-term and beneficial impact. A key focus is to build relationships which allow us all to work together to create facilities and networks that are sustainable for the community both now and in the future.

The existing network of over 230 spaces and places and 630 facilities in Southland support a wide range of sport and active recreation activities.



Southland Spaces and Places

ORANGA - HEALTH, WELLBEING AND ACTIVE LIFESTYLES

Working with communities to ensure people participate, are supported, empowered and cared for.



OTAGO RESCUE HELICOPTER TRUST

There has been a 28% growth in the number of rescue missions completed in the lower South Island last year with 1,703 patients being rescued. Of these 689 (40%) are from the Community Trust South area. Missions include accidents and medical emergencies, inter-hospital retrievals or transfers, and a small number of search and rescue missions and maritime missions.

These rescue missions are flown by some of the most talented pilots in the country who are well equipped to fly our unique southern skies and rugged coastlines. Many of the pilots are IFR (Instrument Flight Rules) capable for flying in poor visibility and all are trained in Night Vision Goggle flying – significantly enhancing the ability of the rescue helicopters to respond in poor weather or night-time missions.

The teams are kept very busy – with bases in Dunedin and Queenstown the crew includes a professional and dedicated team of registered paramedics and intensive care paramedics all trained as helicopter crew. This allows the team to assist the pilot with navigation, use role-specific helicopter equipment, guide the pilot into off-pad landing sites and configure the helicopter for various

missions. With the team being so well trained they can provide highly skilled, evidence-based treatment ahead of flying to the most appropriate hospital for definitive care.

Keeping equipment up to date and having the necessary medical equipment on board is key to these rescue missions. Community Trust South approved funding for the purchase of new and replacement rescue and medical equipment, such as new night vision goggles, monitors, defibrillator and ventilator among many other essential items.

Andrew Duncan is an Intensive Care Paramedic with the Otago Regional Rescue Helicopter. “I enjoy my role with the team and I have seen many sunsets and sunrises and met many interesting people. I’ve been deployed to the two major earthquakes in the South Island. I’ve been winched onto ships on opposite sides of the mainland and into remote locations in the mountains. It is a privilege to provide help, provide assistance and specialty care.”



MĀTAURANGA – EDUCATION



Working with communities to ensure every person has the opportunity to achieve their potential.

DEEP COVE OUTDOOR EDUCATION TRUST

A rite of passage for every child in Southland – Deep Cove Camp creates a unique and memorable experience.

The Deep Cove Education Hostel is located in the beautiful Doubtful Sound and is one of the most favoured school camps in Southland, established in 1971 by the Department of Conservation. The Trust's vision is for Deep Cove to be an exceptional camp experience and a place of epic exploration for New Zealand's youth. Young people get to connect with the natural environment in Fiordland National Park, gain knowledge and skills that help them to understand and appreciate it and overcome challenges like reaching the top of the Hanging Valley track.

Annually 2,500, mainly 10–13-year-old Southland and Otago children, stay at the hostel which sleeps around 80, for 3 to 4 nights whilst on class camps. A further 1,000 people book annually, usually groups and tourists. The hostel is the base for exploring the surrounding area, including walks, fishing from the hostel wharf or boats or the night-time viewing of the glowworms and kiwi calling.

The original Deep Cove Hostel was built in 1968 to house workers associated with the first Manapouri hydro tunnel. In 1980 after a successful fundraising campaign, a new building complex was opened, and the Deep Cove Outdoor Education Trust was formed.

With the building being 40 years old and having foundation issues that have now been addressed it is time for a full upgrade of the Hostel's facilities. These

upgrades which include new roofing, insulation and double glazing will provide disability access, a warmer and drier environment, improved teaching spaces and modernised sleeping facilities. Funding approved through Community Trust South's Major Grants Round contributes towards achieving a fully refurbished facility enabling the Trust to continue to provide a world class camp experience while keeping the operating costs to a minimum. One of the Trust's priorities is to make the camp affordable, so all school children are able to attend.

The level of support for Deep Cove Camp right throughout the community cannot be understated. Various community groups volunteer labour for projects or maintenance such as Invercargill Rotary Club and Pakeke Lions Club. The Trust has a Facebook group of volunteers which is made up of people from all different walks of life including many tradespeople who are willing to come and assist with any work that is required to support the running of the Camp. Real NZ helps transport the volunteers over to Deep Cove and the Les Hutchins Conservation Trust funds nature guides to work with each camp class.

Deep Cove Camp is a well utilised facility that has provided opportunities for generations of Southland school children to experience the wonders of Fiordland and the Sounds – lasting memories are made along with all the emotional and social wellbeing impacts that a truly unique camp experience provides.



Deep Cove

TOI AHUREA - ARTS, HERITAGE & CULTURE

Working with communities to ensure people participate, celebrate, and preserve our arts, heritage and culture.



TE ANAU WAITANGI CHARITABLE TRUST - 2022

Waitangi Day in Te Anau has become synonymous with a free festival-style event in Lions Park, with family friendly entertainment for all ages. Commemorating the signing of Te Tiriti o Waitangi, the large outdoor event encourages community participation and promotes understanding through cultural experiences.

Fiordland, being heavily reliant on international visitors, has been one of the hardest hit regions in NZ since borders closed. When NZ went to a red traffic light setting, the tough decision was made to cancel the large 2022 event.

However, the Te Anau Waitangi Charitable Trust recognised that the pandemic had created an urgent need to build and maintain positivity to keep community spirit alive. The decision was made to plan a COVID compliant celebration – extending the event to a series of weeklong activities, creating a very special Waitangi Day experience. The goal remained the same - building nationhood, community, and understanding by providing opportunities for people to learn about the history and culture of Aotearoa New Zealand, tikanga Māori and Te Tiriti o Waitangi. The way it was delivered changed with the Trust offering a variety of small, safe cultural experiences.

The 2022 Te Anau Waitangi Day commemorations comprised of family friendly activities designed to engage and educate. Flags of New Zealand were displayed in the main streets of Te Anau and Manapouri, a mixed media art competition/exhibition was held with the theme - Te Taiao, the natural world that surrounds us. A Selfie Hikoi - photo scavenger hunt competition and a Spot the Treaty Scrolls competition for children got families out and about in the community. A Kids Community Korowai, with children decorating a paper feather

showing what Te Taiao meant to them, was made into a large cloak that was displayed in the window of a shop.

Flax weaving workshops were held with local weaver Des Cooper as well as a Cultural Walk with local historian, Ken Bradley. Fiordland Historic Cruises hosted cruises onboard “Faith in Fiordland” with a commentary on Māori and Pākehā local history. Passengers were welcomed with a mihi, given a flax putiputi as they embarked and were treated to a kapa haka performance by Ngā Herenga Waka Kapa Haka group (Invercargill) partway through their journey.

The have-a-go waka experience with Te Pirihahi a Rua Waka Ama (Invercargill) proved a hit with a waka ama race between the visiting crew and locals adding to the fun. Kai stalls served traditional kai moana while the Fiordland Cinema held screenings of Disney’s film “Moana” including free drink and popcorn for the children and later a screening of NZ film “Cousins” for the adults rounded out the programme of events.

Trust chair, Jill Mitchell Larrivee, said “We found that this amended format, with its smaller group sizes, added greatly to the depth of engagement. Experiences were relevant, personal and meaningful and for some people, deeply moving. There were numerous opportunities for personal interaction, and we genuinely saw, in many small ways, nationhood, community and understanding being built.”



Waitangi Charitable Trust

WHANAKE RAU TĀNGATA, WHANAKE RAU ŌHANGA -

COMMUNITY DEVELOPMENT & COMMUNITY ECONOMIC DEVELOPMENT

Working with communities to ensure they are connected, successful, resilient & dynamic.



ARROWTOWN CHARITABLE TRUST – MATARIKI LIGHT FESTIVAL

The excitement was illustrated on the faces of the children racing around with their friends, climbing up and down off the stage and enjoying the atmosphere of the opening of the inaugural Matariki Arrowtown Lights event.

Thousands took to the main street of Kā Muriwai / Arrowtown to celebrate Matariki with waiata, kapa haka, illuminations, projections, fire dancing, dancing fairies, music and kai.

A mihi, karakia and waiata tautoko by Cory Ratahi and Ngā Manu Hou o Whakatipu began the formalities. Queenstown Lakes District Mayor Jim Boulton completed the official opening.

“Matariki is a time for renewal, reflection and celebration of our connection with each other, our whanau and our amazing environment. It’s a time for hope... It’s also a time for us to reflect and acknowledge the contribution of our ancestors who paved the way for our way of life in this wonderful part of the world.” Mayor Jim Boulton.

As the sun set, Arrowtown’s historic buildings were lit up as never before. The meaning of Matariki and the beginning of the Māori New Year was explored through illuminations and projections by the South Island Light Orchestra. The wonders of the Matariki stars, astrophotography, and Otago’s dark night skies were shared by one of the world’s pre-eminent astrophysicists, Professor Brian Boyle, to a captivated audience.

Local schools have been celebrating Matariki for a decade. This year the introduction of a public holiday offered an opportunity to turn this into a bigger three day event centred on understanding Matariki.

In partnership with the Arrowtown Promotion and Business Association the Arrowtown Charitable Trust worked closely with local Iwi and the schools to develop the event. The inaugural event focussed on engaging, entertaining and educating attendees on the cultural significance of Matariki.

“We’ve really utilised the community, and the schools in particular — they were involved with 3-D projections and art installations in the town, all about Matariki and what it means to them. We worked closely with Iwi representatives to ensure culture and education was at the forefront of our event and to ensure visitors and our community developed a deeper understanding of Matariki in the process.” Nicky Busst, Arrowtown Promotion and Business Association Manager.

The entire local community embraced the event from day one with local businesses offering their own store light displays along Buckingham and surrounding streets adding to the festival feel.

Buckingham Green overflowed with a captivated audience as the Arrowtown Primary School performed a beautiful waiata and stirring kapa haka. As the sun set and the tree lit up the stage, all was set for the inaugural event, which is expected to grow in years to come.



WHANAKE RAU TĀNGATA, WHANAKE RAU ŌHANGA -

COMMUNITY DEVELOPMENT & COMMUNITY ECONOMIC DEVELOPMENT

Working with communities to ensure they are connected, successful, resilient & dynamic.



IMPACT INVESTMENT – INVERCARGILL CENTRAL LIMITED

Only once in a lifetime will most people see the redevelopment of an entire city block. Invercargill Central provides a bright and bustling city centre, designed to give Invercargill its heart back. Careful consideration was given to develop a contemporary, functional centre that provides an engaging customer experience while remaining in scale with the existing surrounding buildings. Three heritage building facades have been preserved and beautifully worked into the new development, including the former Southland Times building, Bonsai Restaurant and Cambridge Arcade. The new inner-city development is set to transform the region and reinforce Southland as leading the way in innovation and redesign.

Community Trust South invested \$20 million as an impact investment in the Invercargill Central development, helping leverage funding into the region to ensure the project went ahead. The project is a key part of the Southland Regional Development Strategy to bring 10,000 extra people to the region and aligns strongly with the Trust's vision for a thriving South and with its strategic priorities, which include community development and community economic development.

Impact investing is a relatively new approach increasingly being used by other community trusts and philanthropic funders to deliver positive social or environmental impact alongside an investment return.

The Trust invested in this development as it is expected to deliver long-term positive impacts for the region including creating jobs, increased spending, opportunities for new business development and helping to draw more people to work and live in the region. The preservation of our heritage by way of the retention of several building facades and of the artifacts found during the process were also important outcomes for the Trust.

Completion of stage one is a huge milestone for everyone who has played a part in bringing the city's vision to life.

The doors to Invercargill Central were officially opened on Thursday 14th July with a karakia by Ngāi Tahu Kaumātua Michael Skerrett.

“This is truly an exciting asset to bring into the region and being able to include such a range of high-quality retailers is something we can't wait to share with our community and visitors to the city.” Invercargill Central Ltd Chair Scott O'Donnell



Rārangi Tuku Pūtea – Grants Listing

GRANTS APPROVED FOR YEAR ENDED 31 MARCH 2022

Active Southland	217,212	Citizens Advice Bureau Queenstown	15,000
Adventure Development	50,000	COIN South	20,000
Age Concern Southland	60,000	Community Networking Trust (Eastern Southland)	12,500
Alzheimers Society Otago	5,000	Connected Media Charitable Trust	2,000
Alzheimers Society Southland	7,500	Crohn's & Colitis New Zealand Charitable Trust	3,000
Anxiety New Zealand Trust	5,000	Croquet Southland	5,040
Aotearoa Community Wellbeing Trust	2,621	Cycling New Zealand	20,000
Aotearoa Jazz Education and Performance Charitable Trust	5,500	Cycling Southland	27,080
Aparima College	5,520	Cystic Fibrosis Association of New Zealand	2,500
Arrowtown Autumn Festival	5,000	Dan Davin Literary Foundation	5,000
Arrowtown Charitable Trust	8,000	Deaf Lawn Bowls New Zealand	1,500
Arrowtown Community Preschool	75,000	Deep Cove Outdoor Education Trust	200,000
Arrowtown Golf Club	18,000	Dipton School	1,706
Arrowtown School	38,782	Disabilities Resource Centre Southland Charitable Trust	15,000
Arts Murihiku Charitable Trust	5,500	Donovan Primary School	12,714
Arts On Tour NZ Trust	14,000	Drummond Golf Club	5,500
Ascot Community School	9,710	Drummond Primary School	2,172
Athletics Southland	12,620	Dsport	540
Aurora College	14,819	Dunedin Civic Orchestra	2,000
Autism New Zealand	5,000	Dunedin Community Care Trust	10,000
Balfour School	2,428	East Gore School	3,918
Barnardos New Zealand	40,000	Eastern Southland Basketball Association	7,650
Blue Mountain College	5,068	Edendale Primary School	4,811
Bluff Community Pool Trust	150,000	Epilepsy Association of New Zealand	15,000
Bluff School	4,933	FEMME - Southland Girls' High School	2,000
Bone Marrow Cancer Trust	27,625	Fiordland Aero Club	40,000
Bowls Southland	18,630	Fiordland College	6,759
C. S. Art Charitable Trust	18,000	Fiordland Community Events Centre Trust	49,500
Cancer Society of New Zealand, Otago and Southland Division	29,350	Fiordland Community Garden Charitable Trust	5,900
CareerFest Southland	8,500	Fiordland Community House	3,000
CCS Disability Action Southland	35,000	Fiordland Health Trust	25,000
Central Lakes Family Services	115,000	Fiordland Vintage Machinery Museum	10,000
Central Southland College	13,571	Future Rakiura	15,000
Central Southland Community Swimming Pool	25,000	Garston School	1,500
Central Southland Gun Club	1,300	Glenham School	1,500
Central Southland Hospital Charitable Trust	10,500	Glenorchy School	1,500
Central Southland Pony Club	7,000	Golf Southland	29,340
Central Southland Senior Citizens Welfare Centre	2,000	Good Bitches Trust	400
Central Southland Squash Rackets Club	15,000	Gore and Districts Senior Citizens	1,000
Chamber Music At The World's Edge Foundation	15,500	Gore Croquet Club	1,000
Chamber Music New Zealand Trust	10,000	Gore High School	11,491
Chamber of Commerce Southland	17,000	Gore Main School	5,594
Chatbus South Trust	10,000	Gore Musical Theatre	7,500
Chistmas In The Theatre	2,000	Gore Southern Shears	5,000
Choirs Aotearoa New Zealand Trust	7,000	Gorge Road School	1,500
CHROMA - The LGBTQI + Initiative for Southland	12,900	Greenlight Innovations	785
Citizens Advice Bureau Invercargill	15,000	Grey Power Southland Association	20,000
		GymSports New Zealand	13,670

Halfmoon Bay School	3,274	Mamaku Point Conservation Trust	5,000
Happiness House Trust	22,000	Manapouri Art Group	965
Hauroko Valley Primary School	2,863	Manapouri Community Swimming Pool	8,400
Head Injury Society of Southland	7,500	Marakura Yacht Club	10,000
Hearing Dogs For Deaf People New Zealand	855	Mararoa School	1,633
Heartland Cricket Trust	3,000	Marching Southland Association	5,190
Heddon Bush School	1,500	Mataura & Districts Senior Citizens Association	2,000
Hedgehope School	1,500	Mataura School	5,107
Heriot Collie Club	1,000	Mataura Youth Centre Trust	5,000
Heriot Playgroup	220	Menz Shed Invercargill	5,650
Heriot School	2,308	Menzies College	8,673
Hillside Primary School	1,500	Miharo Murihiku Trust	70,000
Hockey Southland	25,550	Mossburn Community Facilities	5,000
Hokonui Bowling Club	6,250	Mossburn Community Pool	2,500
Hokonui Runanga Health and Social Services Trust	80,000	Mossburn Primary School	1,589
Hokonui Trails Trust	60,000	Murihiku Young Parents Learning Centre	1,000
Hope Education Trust	9,500	Muster Te Anau Charitable Trust	5,000
Hospice Southland Charitable Trust	1,200	Myross Bush School	4,072
Ice Sports Southland	7,380	National Heart Foundation of New Zealand	8,500
Indian Community Southland	11,500	Netball South Zone	172,250
Infection Prevention & Control Nurses College NZNO	6,000	New River Primary School	8,013
Invercargill Community Patrol Charitable Trust	10,500	New Zealand Council of Victim Support Groups	17,000
Invercargill Filipino Dance and Talent Group	1,280	Newfield Park School	7,274
Invercargill Gymnastic Club	31,000	Nga Hau E Wha	11,000
Invercargill Hockey Association	75,000	Northern Southland College	5,744
Invercargill Middle School	4,500	Northern Southland Community Resource Centre Charitable Trust	16,500
Invercargill Musical Theatre	20,000	Oraka-Aparima Runaka	80,000
Invercargill Netball Centre	2,300	Oreti Surf Life Saving Club	4,630
Invercargill Rowing Club	10,000	Otago Country Cricket Association	1,000
Invercargill Secondary Schools' Network Trust	90,000	Otago Rescue Helicopter Trust	65,000
Invercargill Tap Dancing Association	3,500	Otago Southland Area of New Zealand Pony Clubs Association	5,000
James Hargest College	38,364	Otama School	1,500
Jubilee Budget Advisory Service	10,000	Otatara School	24,770
Jubilee SuperGrans	8,400	Otautau and District Community Charitable Trust	3,000
Kingsview School	2,212	Otautau School	5,354
Knapdale School	1,742	Pacific Island Advisory and Cultural Trust	38,000
Learning Differences Aotearoa Trust	29,500	Parent to Parent NZ (Southland Branch)	7,500
Leukaemia & Blood Cancer New Zealand	5,000	Parkinson's New Zealand	1,000
Life Education Trust Heartland Otago Southland	5,285	Perinatal Mental Health New Zealand	2,500
Life Education Trust Southland	14,692	Philanthropy New Zealand	4,560
Life Matters Suicide Prevention Trust	1,000	Phoenix Synchro (Southland)	4,450
Lighthouse Southland	30,000	Presbyterian Support Southland	144,550
Limehills School	5,194	Pukerau School	2,040
Lions Club of Riverton	10,000	Queen's Park Golf Club	10,000
Lochiel School	11,331	Queenstown Alpine Ski Team	8,650
Longford Intermediate	6,121	Queenstown Art Society	10,000
Loss and Grief Support Trust Southland	38,400	Queenstown Bowling Club	50,000
LUMA Light Festival Trust	15,000	Queenstown Climbing Club	5,000
Lumsden Heritage Trust	25,000	Queenstown Heritage Trust	68,531
Lumsden School	2,829	Queenstown Jazz Orchestra	3,000
Makarewa School	3,350	Queenstown Lakes District Council	8,000

Queenstown Mountain Bike Club	12,920	Southland Chevrolet Club	4,000
Queenstown Primary School	20,391	Southland Community House Charitable Trust	52,000
Rakiura Heritage Trust	5,000	Southland Cricket Association	22,770
Rangatahi Tumeke Charitable Trust	30,000	Southland Deaf Community	1,500
Read NZ Te Pou Muramura	2,000	Southland disAbility Enterprises	260,000
Remarkables Primary School	37,313	Southland District Rugby Football League	10,590
Rimu Full Primary School	12,191	Southland Filipino Society	7,500
Riversdale Arts	8,000	Southland Foodbank Trust	20,000
Riversdale Playcentre	2,500	Southland Football	35,080
Riversdale School	3,512	Southland Girls' High School	24,938
Riversdale School and Community Baths	14,000	Southland Indoor Leisure Centre	
Riverton Community Arts Centre Charitable Trust	5,000	Charitable Trust	250,000
Riverton Community Charitable Trust	23,000	Southland Literacy Association	2,378
Riverton Heritage and Tourist Centre Trust	36,234	Southland Migrant Walking Together Organisation and	
Riverton Primary School	4,584	Multilingual and Activity Centre Charitable Trust	3,000
Riverton Senior Citizens Association	2,000	Southland Motorcycle Club	10,500
RMH South Island Trust	36,925	Southland Mountain Bike Club	8,060
Road Safety Education	2,000	Southland Multicultural Trust	38,000
Rock Quest Charitable Trust	10,000	Southland Multiple Sclerosis Society	15,000
Royal New Zealand Foundation of the Blind	16,500	Southland Regional Development Agency	279,000
Royal New Zealand Plunket Trust	45,000	Southland Regional Heritage Committee	15,000
Rugby Southland	169,230	Southland Schools Pipe Band Programme Trust	20,000
Ruru Specialist School	2,477	Southland Secondary School Sport	18,317
Sacred Heart School	2,386	Southland Social Sciences Fair	2,000
Salford School	7,441	Southland Softball Association	12,740
Scholarships - Create	9,485	Southland Sports Car Club	30,430
Scholarships - Leadership	3,536	Southland Steam Engine Club	5,000
Scholarships - Sport	9,250	Southland Stock-Car Drivers Association	60,000
Scholarships - Sport (Olympic)	18,000	Southland Teachers and Judges of Highland	
Shakespeare in the Park Charitable Trust	2,000	and National Dancing	2,000
Sharks Basketball	80,000	Southland Tennis Association	10,070
Shotover Primary School	35,258	Southland Triathlon and Multisport Club	6,110
Show Me Shorts Film Festival Trust	3,000	Southland Warm Homes Trust	25,000
Showbiz Queenstown	10,000	Southland Water Polo Club	12,850
Snow Sports New Zealand	6,000	Southland Workers' Educational Association	27,000
Southern Equestrian Park Trust	10,000	Southland Yachting Association	6,320
Southern Lakes Tennis Association	1,520	Southland Youth One Stop Shop	80,000
Southern REAP	102,146	Special Olympics Southland	16,500
Southern Wellbeing Trust	50,000	SPELD NZ Incorporated	11,000
Southland Adventist Christian School	10,832	Spirit Army Charitable Trust	45,000
Southland Amateur Rowing Association	7,120	Sport Otago	20,000
Southland Art Society	5,000	Squash Southland	13,190
Southland Asthma Society	10,000	St John's Girls' School	3,494
Southland Astronomical Society	13,000	St Joseph's School Invercargill	5,448
Southland Badminton Association	8,310	St Joseph's School Queenstown	4,320
Southland Basketball Association	28,330	St Mary's School Gore	6,175
Southland Beneficiaries and Community		St Patrick's Invercargill	9,812
Rights Centre	31,000	St Patrick's School Nightcaps	1,553
Southland BMX Club	4,950	St Peter's College	10,165
Southland Board Riders Association	4,750	St Teresa's School Bluff	1,500
Southland Boys' High School	25,834	St Theresa's School Invercargill	7,110
Southland Canoe Club	4,910	St Thomas School Winton	2,959
Southland Charitable Hospital Trust	200,000	Stadium Southland	18,000

Stewart Island Senior Citizens	2,000	Tuturau Primary School	1,500
Surfing For Farmers Charitable Trust	3,000	Tuurama Trust	20,000
Swimming Southland	21,850	Verdon College	17,210
Table Tennis Southland	10,500	Vintage Car Club of New Zealand	
Takitimu Community Development Committee	21,000	Southland Branch	6,250
Takitimu District Pool Society	14,248	Volley South	14,990
Takitimu Primary School	32,887	Volunteer South Trust/Kaituao o te Taitonga	6,965
Talent Development Southland Charitable Trust	50,000	Waianiwa Community Kindergarten	5,000
Talk Link Trust	15,000	Waianiwa School	1,681
Tapanui School	2,597	Waiau Area School	4,578
Te Anau Golden Age Club	1,500	Waihopai City Lions Club	5,000
Te Anau School	8,993	Waihopai Runaka	380,000
Te Anau Waitangi Charitable Trust	10,000	Waihopai School	8,402
Te Atamira Whakatipu Community Trust	75,000	Waikaia School	1,500
Te Kura o Whare Pa/Fernworth Primary School	8,668	Waikaka Combined Sports Association	15,000
Te Kura Whakatipu o Kawarau	17,956	Waikaka School	1,898
Te Runaka o Awarua Charitable Trust	130,000	Waikiwi Bowling Club	2,000
Te Tipua School	1,500	Waikoiko School	1,500
Te Whanau Tupu Ngatahi o Aotearoa		Waimatuku Highland Pipe Band	817
- Playcentre Aotearoa	7,600	Waimea Plains Railway Trust	40,000
Te Wharekura o Arowhenua	7,009	Wakatipu Community Foundation	50,000
The Bluff Yacht Club	8,250	Wakatipu High School	26,413
The Boys' Brigade in New Zealand	5,000	Wakatipu Rowing Club	10,000
The CanInspire Charitable Trust	2,000	Wallacetown School	1,994
The Combined Friendship Club of Invercargill	500	Wallacetown Senior Citizens	2,000
The Conductive Education (Southern)		Waverley Park School	8,445
Charitable Trust	20,000	Wellington Museums Trust	5,000
The Footnote Dance Trust	2,000	West Gore School	6,176
The Girl Guides Association New Zealand	5,000	Whakatipu Youth Trust	30,000
The Gore Garden Club	2,000	Whanake House Charitable Trust	15,000
The Michael Hill International Violin Competition		Windsor North School	8,453
Charitable Trust	5,000	Winton Golf Club	15,000
The National Foundation for the Deaf	5,500	Winton School	8,598
The Salvation Army New Zealand Trust	150,000	Woodlands Bowling Club	3,300
The Samoan Congregational Christian Church in		Woodlands Full Primary School	2,912
Invercargill Trust	6,000	Wyndham Football Club	33,000
The Scout Association of New Zealand	6,000	Wyndham School	4,266
The South Centre Anglican Care Trust	30,000	Youthline Southland Charitable Trust	6,000
The Southern Filmmakers Trust	4,856	Total Grants Approved	7,927,909
The Southern Regions Branch of the Muscular		Add:	
Dystrophy New Zealand Association	2,000	Grants committed in principal	7,794
The Southland Christmas Parade Charitable Trust	15,000		7,935,703
The Stewart Island Promotion Association	18,886	Less:	
The Stroke Foundation of New Zealand Trust	5,000	Grants repaid	20,860
The Theatre in Health Education Trust	5,000	Grants written off	94,320
The Young Men's Christian Association		Murihiku Health	
of Invercargill Charitable Trust	30,000	Scholarships repayable	5,000
Thornbury School	2,013		
Tisbury School	3,549		
Tokanui School	2,188		
Touch Southland	54,643		
Tuatapere Community Worker Support Trust	3,000		
Turn Up The Music Trust	10,000		
			120,180
			7,815,523

COMMUNITY TRUST SOUTH
SUMMARY FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2022
in New Zealand Dollars (\$000s)

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees of Community Trust South ("the Trust") are pleased to present the summary financial statements for the year ended 31 March 2022.

The Trustees are responsible for presenting financial statements in accordance with New Zealand law and generally accepted accounting practice, which present fairly the financial position of the Trust and Group as at 31 March 2022 and the results of their operations and cash flows for the year ended on that date.

The Trustees consider the summary financial statements of the Trust have been prepared using accounting policies which have been consistently applied and supported by reasonable judgements and estimates and that all relevant financial reporting and accounting standards have been followed.

The Trustees believe that proper accounting records have been kept which enable with reasonable accuracy, the determination of the financial position of the Trust and facilitate compliance of the financial statements with the Financial Reporting Act 2013.

The Trustees have responsibility for the maintenance of a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting. The Trustees consider that they have taken adequate steps to safeguard the assets of the Trust, and to prevent and detect fraud and other irregularities.

The Summary Financial Statements are signed on behalf of the Board by:



Board Chair
17 August 2022



Trustee
17 August 2022

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

For the year ended 31 March 2022

	Group	
	2022	2021
Revenue		
Revenue on investments	2,321	46,421
Share of profit from associates	579	394
Total revenue	2,900	46,815
Operating expenses		
Investing activity expenses	2,039	1,749
Trust expenses	1,195	1,152
Grants committed to community groups	7,815	5,418
Discount on concessionary loans	(5)	(27)
Total expenses	11,044	8,292
Net Income/(Deficit) before taxation	(8,144)	38,523
Other comprehensive income	407	-
Total comprehensive Income/(Deficit) for the year	(7,737)	38,523
Total comprehensive Income/(Deficit) is attributed to:		
Owners of the parent	(7,737)	38,523
	(7,737)	38,523

SUMMARY STATEMENT OF CHANGES IN NET ASSETS/EQUITY

For the year ended 31 March 2022

Group	Trust Capital	Capital Maintenance Reserve	Grants Maintenance Reserve	Asset Revaluation Reserve	Accumulated Revenue and Expense	Total
Opening balance at 1 April 2020	158,460	113,065	(54,404)	398	-	217,519
Total comprehensive revenue and expense	-	-	-	-	38,523	38,523
Transactions with owners						
Transfer to/(from) reserves	-	3,796	34,727	-	(38,523)	-
Closing balance at 31 March 2021	158,460	116,861	(19,677)	398	-	256,042
Total comprehensive revenue and expense	-	-	-	-	(7,737)	(7,737)
Transactions with owners						
Transfer to/(from) reserves	-	17,725	(25,869)	407	7,737	-
Closing balance at 31 March 2022	158,460	134,586	(45,546)	805	-	248,305

SUMMARY STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

	Group	
	2022	2021
Current assets	4,425	1,162
Non-current assets	251,599	261,264
Total assets	256,024	262,426
Current liabilities	5,099	3,831
Non-current liabilities	2,620	2,553
Total liabilities	7,719	6,384
Net assets	248,305	256,042
Net assets/equity comprise:		
Net assets/equity attributable to equity holders of parent	248,305	256,042
	248,305	256,042

SUMMARY STATEMENT OF CASHFLOWS

For the year ended 31 March 2022

	Group	
	2022	2021
Cash (outflow) from operating activities	(9,501)	(1,774)
Cash from investing activities	13,710	1,451
Net increase (decrease) in cash held	4,209	(323)
Add cash at beginning of year	92	415
Total cash balance at end of year	4,301	92
Represented by		
Cash and cash equivalents	4,301	92
Total cash balance	4,301	92

SUPPLEMENTARY INFORMATION

Trustee fees

Trustee fees are set by the Minister of Finance at a fixed annual amount. Trustee remuneration as follows:

	Group	
	2022	2021
Bill Moran	20	17
David Goble	16	15
John Wyeth (retired October 2020)	-	8
Kirsty Pickett (appointed September 2020)	16	9
Leanne Samuel (appointed August 2021)	9	-
Leon Hartnett (appointed August 2021)	9	-
Lindsay Wright (retired August 2021)	5	17
Louise Fowler (appointed September 2020)	14	9
Mata Cherrington	23	14
Mel Montgomery (appointed August 2021)	9	-
Michael Wilson (retired November 2021)	8	14
Penny Simmonds (retired September 2020)	-	7
Richard Wason (retired September 2020)	-	7
Stephen Canny	14	14
Trish Boyle (retired August 2021)	11	27
	154	158

Grants

Grants to eligible organisations are recognised as an expense in the Statement of Comprehensive Revenue and Expense when they are approved by the Trustees of the Group. Payments to grant recipients are made on the satisfaction of specified funding conditions. Grants covering multiple years are recognised as a commitment in principal for future years.

	Group	
	2022	2021
Grants approved in current year	7,928	5,871
Grants withdrawn for current year	(50)	(57)
Grant withdrawn in prior years	(45)	(245)
Grants repaid	(21)	(44)
Scholarships repayable	(5)	(15)
Grants approved in principal relating to future years	8	(92)
	7,815	5,418

Reporting entity

Community Trust South ("the Trust") was formed under the Trustee Banks Restructuring Act 1988 and is incorporated under the Charitable Trusts Act 1957. The consolidated Summary Financial Statements presented are those for Community Trust South (the "Group"). The Group consists of Community Trust South, and its subsidiary entities, Invest South GP Limited and Invest South Limited Partnership.

These summary financial statements have been prepared in accordance with PBE FRS 43: Summary Financial Statements.

The specific disclosures included in the Summary Financial Report have been extracted from the full audited financial statements approved by the trustees on 17 August 2022 and on which an unmodified opinion was issued dated the same date.

The full financial statements have been prepared in accordance with NZ PBE Reduced Disclosure Regime as appropriate for Tier 2 not-for-profit public benefit entities. The full financial statements have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities. Users of the Summary Financial Statements should note that the information contained herein cannot be expected to provide a complete understanding as provided in the full financial report of the Group.

These Summary Financial Statements are presented in New Zealand dollars (\$), which is the Group's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest thousand.

Users who require additional information are encouraged to access the full financial statements on the Group's website at www.communitytrustsouth.nz. Users who do not have access to the website can request a printed version from the following address:

Community Trust South
PO Box 1646 Invercargill 9840
Ph: (03) 218-2034
Email: info@communitytrustsouth.nz

Or collect a copy from the Trust's offices at 62 Don Street, Invercargill.

The Summary Financial Statements are authorised for issue by the Board of Trustees on 17 August 2022.

Auditor's Report

Report of the independent auditor on the summary financial statements

To the Trustees of Community Trust South

The summary financial statements comprise:

- the summary statement of financial position as at 31 March 2022;
- the summary statement of comprehensive revenue and expense for the year then ended;
- the summary statement of changes in net assets/equity for the year then ended;
- the summary statement of cash flows for the year then ended; and
- supplementary information.

Our opinion

The summary financial statements are derived from the audited consolidated financial statements of Community Trust South, including its controlled entities (the Group) for the year ended 31 March 2022.

In our opinion, the accompanying consolidated summary financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Consolidated Summary financial statements

The consolidated summary financial statements do not contain all the disclosures required by New Zealand equivalents to International Financial Reporting Standards (NZ IFRS). Reading the consolidated summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The consolidated summary financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 17 August 2022.

Responsibilities of the Trustees for the consolidated summary financial statements

The Trustees are responsible, on behalf of the Trust, for the preparation of the consolidated summary financial statements in accordance with FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the consolidated summary financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

We are independent of the Trust. Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Who we report to

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.



Chartered Accountants

17 August 2022

Dunedin



TE POU ARATAKI POUNAMU O MURIHIKU

In 2007 the Ngāi Tahu Rūnanga of Murihiku gifted to Community Trust South this name which means the stanchion that all pathways in Murihiku lead to where people obtain the treasures that enable them to fulfill their aspirations.



CONTACT US

Phone **03 218 2034**
Freephone **0800 500 185**
Email **info@communitytrustsouth.nz**

62 Don Street, Invercargill 9840, New Zealand
Visit **www.communitytrustsouth.nz**