

# Community Trust South



TE POU ARATAKI POUNAMU O MURIHIKU

# TE POU ARATAKI POUNAMU O MURIHIKU

‘THE STANCHION THAT ALL PATHWAYS IN MURIHIKU LEAD TO,  
WHERE PEOPLE OBTAIN THE TREASURES THAT ENABLE  
THEM TO FULFIL THEIR ASPIRATIONS’.

**Community  
Trust South**



TE POU ARATAKI POUNAMU O MURIHIKU

# Expressions of Interest

- The Minister of Finance has responsibility for appointing Trustees and this responsibility is currently delegated to Associate Minister of Finance Hon Dr Megan Woods
- To assist the Minister to identify suitable people for consideration when a trustee's term of appointment is due to end, irrespective of whether that trustee is available for reappointment, the Trust will advertise for expressions of interest from people in the Trust's region
- Applicants must reside in the Community Trust South area  
<https://www.communitytrustsouth.nz/about-us/our-area/>
- Expressions of interest remain confidential to Community Trust South and are sent to the Department of Internal Affairs, who administer the process, and the Minister of Finance who takes into consideration factors such as:
  - Balance of skills and legal and financial expertise required
  - Gender, ethnic and geographic representation
  - Conflicts of interest
  - Knowledge of community, social sector and governance
- When the Trust is calling for Expressions of Interest the application is to be completed online and can be accessed on the Trust website. Details of the closing date for Expressions of Interest are available on the Trust website  
<https://www.communitytrustsouth.nz/about-us/our-people/>

# Exclusions

A person must not be appointed or reappointed, or hold office as a trustee of a community trust, if he or she is—

- (a) a bankrupt who has not obtained a final order of discharge, or whose order of discharge has been suspended for a term not yet expired, or is subject to a condition not yet fulfilled;
- (b) convicted of an offence punishable by imprisonment for a term of 2 years or more;
- (c) convicted of an offence punishable by a term of imprisonment of less than 2 years and is sentenced to imprisonment for that offence;
- (d) subject to an order made under section 383 of the Companies Act 1993;
- (e) a person to whom section 151(2)(ba) or section 151(2)(c) of the Companies Act 1993 applies;
- (f) *[Repealed]*
- (g) not resident in the area or region of the trust;
- (h) employed in the service of, or holding an office (other than the office of director) in, a trustee bank's successor company in which that trust holds shares.

Compare: 1988 No 90 s 16

Section 7(f): repealed, on 10 September 2008, by section 3(2) of the Disability (United Nations Convention on the Rights of Persons with Disabilities) Act 2008 (2008 No 64).

# Our History

- Trust Bank Southland Community Trust formed in 1988 - value \$20m
- Trust Bank New Zealand sold to Westpac in 1996 & the Trust Capital Base was set at \$158.46m
- The Trust changed its name to Community Trust of Southland in 1998
- In September 2018 the Trust changed its name to Community Trust South
- Since 1988 granted over \$209m to projects, services and programmes



# Our Area



● All of Community Trust South Area

● All of Southland

1 Western Southland

2 Fiordland

3 Wakatipu

4 Northern Southland

5 Central Southland

6 Invercargill & Bluff

7 West Otago

8 Eastern Southland

9 Southern Southland

10 Stewart Island

# Our Trustees



Mata Cherrington  
Kaiwhakahaere



Bill Moran  
Deputy Chair



David Goble



Stephen Canny



Kirsty Pickett



Louise Fowler  
Mana Whenua Endorsed Trustee



Mel Montgomery



Leanne Samuel



Leon Harnett

# Guiding Documents

- Community Trusts Act 1999
- Community Trust Deed
- Trusts Act 2019
- Statement of Investment Policies & Objectives (SIPO)
- Strategic Vision

Copies of these documents are available on our website

<https://www.communitytrustsouth.nz/about-us>



# Trust Governance Structure

- 10 Trustees
  - Appointed by Minister of Finance
  - Four year term
  - Trustees may hold office on more than one occasion
- Officers appointed for a two year term
- Four Committees of the Board
  - Investment – meet approximately every 5 weeks
  - Audit Finance and Risk Management – meet 4 times a year
  - GM Performance Review Committee – meet as required
  - Te Tiriti o Waitangi Komiti – meet as required

# Role of the Board

- The role of the Board is governance rather than management which is the responsibility of the General Manager (GM) and staff
- Governance focuses on the Trust's wider issues of purpose, including the setting and monitoring of strategic direction and the establishment and monitoring of Board-level policies
- Management focuses on implementing the strategic direction of the Board and the operational day to day running of the Trust's business
- The Board works in close partnership with the GM to ensure that its objectives and goals are achieved, supporting and resourcing the GM to carry out his/her responsibilities

# Key Activities of the Board

- Ensuring the Trust's assets are protected
- Setting and monitoring strategic direction and objectives
- Setting and reviewing governance, investment, grants and operational objectives and policies
- Ensuring approved Trust policies are complied with
- Appointing the GM and monitoring performance
- Appointing the Investment Advisor and Fund Managers, and monitoring performance
- Approving grants, operating and capital expenditure budgets, and approving expenditure outside approved budgets
- Monitoring and reviewing performance against approved grants, operating and capital expenditure budgets
- Considering and making decisions on grant and scholarship applications
- Ensuring ongoing accountability of the Trust
- Reviewing its own performance as the basis for its own development and quality assurance

# Mana Whenua Endorsed Trustee

- The Trust currently has a Mana Whenua endorsed Trustee on the Board
- Recognising the added leadership responsibility of an appointed Mana Whenua endorsed Trustee this role will also be involved in:
  - connecting the Trust with Iwi
  - providing a Māori perspective to Trust decision making
  - encouraging consideration of issues surrounding Mana Whenua and Iwi Māori
  - facilitating advice and guidance to the Trust in undertaking its operations in a manner that values and respects kawa and tikanga



# Time Commitment & Remuneration

Remuneration – Annual Fee Level			
Chair	Deputy Chair	Trustee Chairing Sub Committee	Trustee
\$28,500	\$17,813	\$15,675	\$14,250

- Annual fee based on Cabinet Fees Framework2 CO (12) 6
- Mileage is reimbursed for attendance at Community Trust South meetings & functions where Trustees are representing Community Trust South
- Normal workload of a Trustee is 30 days/year
- Alongside meetings of the Trust, Trustees are expected to attend events in the community which the Trust has supported
- Trustees are provided with professional development opportunities including governance and investment workshops and philanthropic conferences

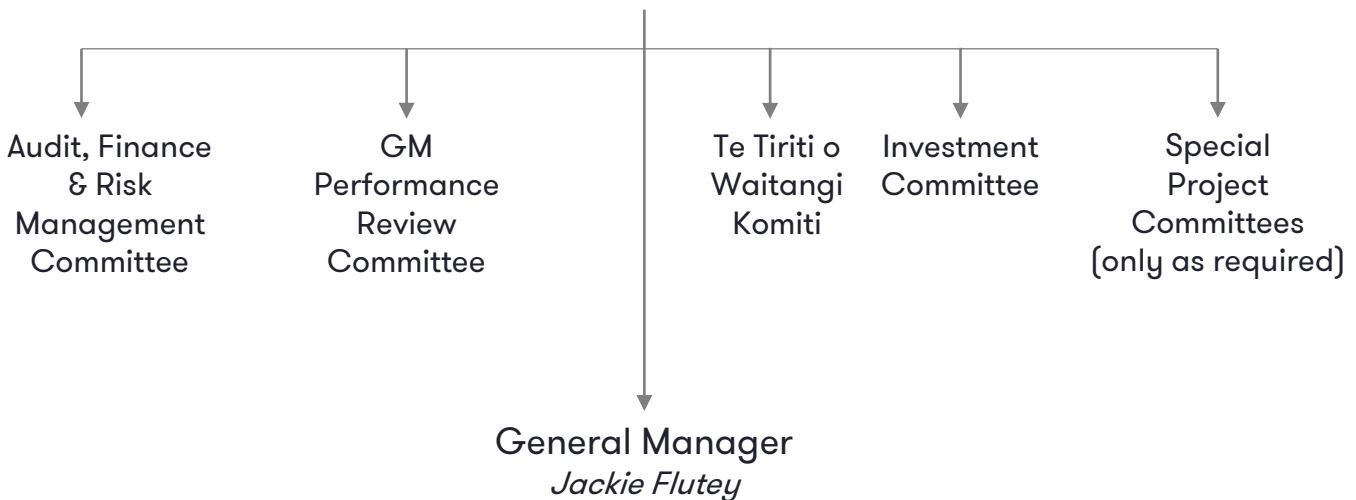
## Meeting Dates 2022 (Wednesday Board Meetings – Tuesday AFRM Meetings)

16 February	Investment Committee Meeting	8.30am
16 February	Board Meeting	10.30am
17 February	ToW	9.00am
22 February	AFRM Committee Meeting – 2022 Audit Planning	9.00am
22 March	Investment Committee Meeting	3.00pm
23 March	Board Meeting	8.30am
29/30/31 March (one day only TBC)	Combined OCT/CLT/CTS	Full day
3 May	Joint Meeting ILT/ILT Foundation	4.00pm
4 May	Investment Committee Meeting	8.30am
4 May	Board Meeting	10.30am
5 May	ToW	9.00am
17-19 May	Community Trust Conference - Rotorua	Full day
8 June	Investment Committee Meeting	8.30am
8 June	Board Meeting (Mataura)	10.30am
21 June	AFRM Committee Meeting (Review draft annual financial statements)	9.00am
6 July	Investment Committee Meeting	8.30am
6 July	Board Meeting (Virtually)	10.30am
7 July	ToW	9am
19 July	AFRM Committee Meeting – 2022 Audit Clearance (with Auditors present)	9.00am
2 August	AFRM Committee Meeting – 2022 Audit Sign Off	9.00am
17 August	Investment Committee Meeting	8.30am
17 August	Board Meeting	10.30am
27 September (Tues)	Investment Committee Meeting	2.00pm
28 September	Board Meeting	8.30am
28 September	Annual Public Meeting - Invercargill	5.30pm
6 October	ToW (Virtually)	9.00am
1 November	AFRM Committee Meeting - Review Risk Management Plan	9.00am
1 November	Board Strategy Day (Queenstown)	10.30am
2 November	Investment Committee Meeting	8.30am
2 November	Board Meeting (Arrowtown)	10.30am
7 December	Board Meeting & Board Planning Day (Grants & Trustee appointment only)	8.30am

<https://ctos.sharepoint.com/sites/37e30cbd3/Shared Documents/General/ComTrust/01-GOVERNANCE/01-BOARD/Meetings/Meeting Dates/2021/Meeting Dates 2021.docx>

# Governance & Management Structure

Board of Trustees (10)



Grants  
Manager

Trust  
Administrator

Research  
Manager

Accountant  
(0.75 FTE)

Marketing &  
Communications  
Advisor (0.5 FTE)

Funding  
Advisor (0.25 FTE)

*Dianne Williams*

*Ngaire Hamilton*

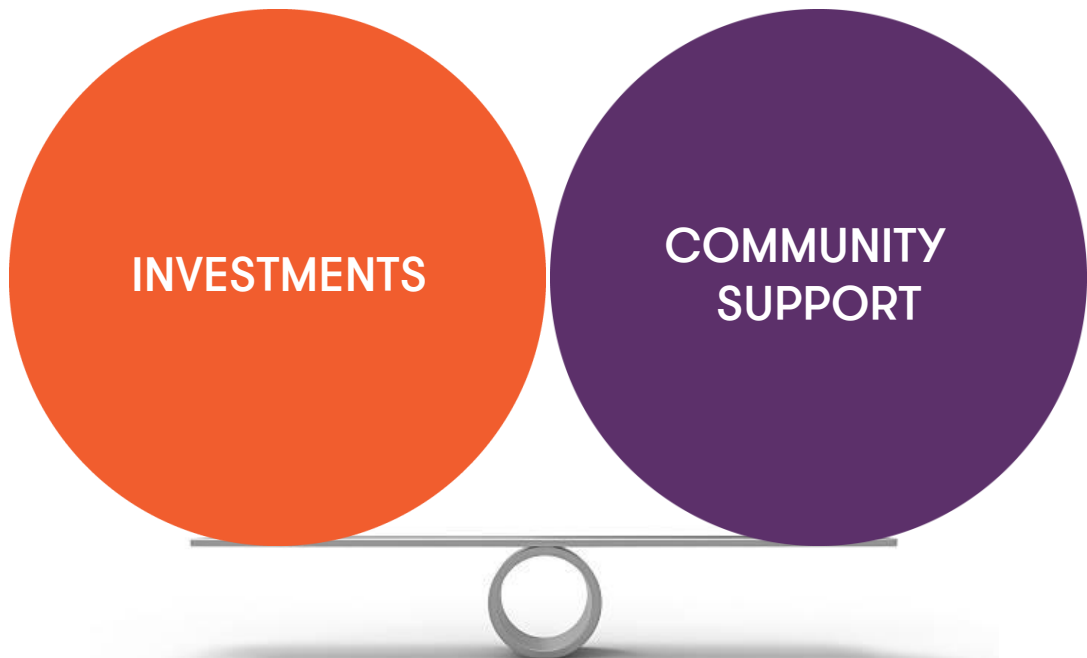
*Robyn Koehler*

*Jennifer Hay*

*Justine Horgan*

*Michelle Barron*

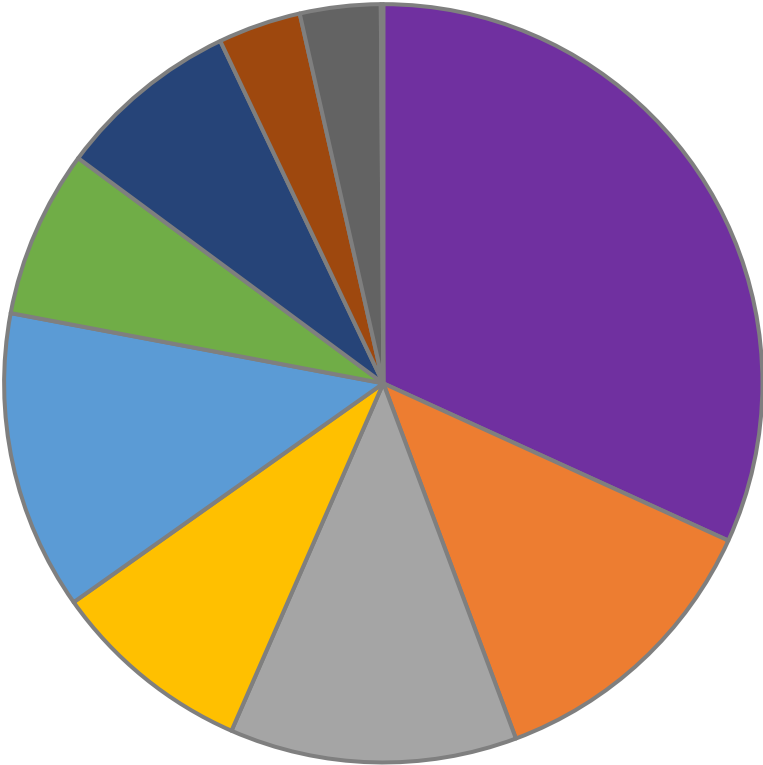
# Two Aspects of the Trust





# Our Investments

As at 31 March 2021



- Global equity \$83m
- NZ equity \$33m
- Overseas fixed interest \$32m
- Cash \$23m
- NZ Fixed interest \$33m
- Subsidiary \$19m
- Infrastructure \$20m
- Property \$9m
- Private equity \$9m
- Community loans \$0.3m

# Our Community Support

GRANTS & SCHOLARSHIPS



COMMUNITY LOANS



IMPACT INVESTMENT



INVEST SOUTH



**Community  
Trust South**



TE POU ARATAKI POUNAMU O MURIHIKU

# Our Strategic Vision

## A THRIVING SOUTH

To achieve our vision we will:

- Protect and grow our investment fund for the benefit of our community and future generations
- Engage in effective and innovative philanthropy and grantmaking
- Demonstrate commitment to and understanding of Te Tiriti o Waitangi principles



# Our Strategic Pou (Pillars)

ARTS, HERITAGE & CULTURE



COMMUNITY DEVELOPMENT &  
COMMUNITY ECONOMIC DEVELOPMENT



EDUCATION



HEALTH, WELLBEING & ACTIVE LIFESTYLES



**Community  
Trust South**



TE POU ARATAKI POUNAMU O MURIHIKU

# NGĀ MĀTĀPONO

## OUR VALUES

### MANAAKITANGA RESPECT

We will demonstrate our respect for our community by understanding the diversity of people and views. We will show our respect and trust in the people we work alongside by being compassionate, sincere and loyal.

### TIKANGA INTEGRITY

We will demonstrate our integrity by being impartial, transparent, honest, authentic, fair and by having sound ethics.

### WHANAUNGATANGA APPROACHABLE

We will work together with our community and build relationships through shared experiences. We will be accessible, inclusive, friendly, available and connected.

### KOTAHITANGA CONNECTED

We will be connected to our community by keeping it at the heart of all that we do. We are committed to collaborating and working together in partnership with our community.

### KAITIAKITANGA RESPONSIBLE

We will demonstrate our responsibility by using our combined wisdom to be prudent, conscientious, diligent and socially responsible in our decision making to ensure appropriate guardianship of the Trust resources. We will be accountable to our community.

### TŪHONOHONO PROACTIVE

We will keep an open mind and look forward to the future and support innovation so that our community can take the initiative and take advantage of opportunities. We will recognise the intergenerational nature of the Trust.



FURTHER INFORMATION CAN BE FOUND ON OUR WEBSITE

<https://www.communitytrustsouth.nz/>

Or Email: [jackie@communitytrustsouth.nz](mailto:jackie@communitytrustsouth.nz)