

Community Trust South



TE POU ARATAKI POUNAMU O MURIHIKU

Trustee Expressions of Interest

INFORMATION PACK



TE POU ARATAKI POUNAMU O MURIHIKU

The name gifted to Community Trust South by Ngai Tahu Runaga of Murihiku in 2007, meaning:

The stanchion that all pathways in Murihiku lead to, where people obtain the treasures that enable them to fulfil their aspirations.

OVERVIEW

Community Trust South is the guardian of your community endowment of over \$250 million. We help a wide range of groups and people here in the south every year by distributing millions of dollars in grants, scholarships and community loans.

The Minister of Finance has responsibility for appointing Trustees and this responsibility is delegated to Associate Minister of Finance Shane Jones.

To assist the Minister identify suitable people for consideration, expressions of interest on a confidential basis are welcomed from people in the Community Trust South role.

This year, Community Trust South has one Trustee vacancy.

PROCESS

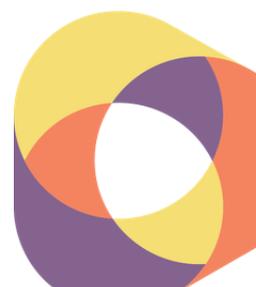
Expressions of Interest in becoming a Trustee are to be completed online via the [Community Trust South website](#).

All enquiries and expressions of interest will be treated in confidence. All expressions of interest received by the Trust are forwarded to the Minister of Finance.

In addition, the board advises the Minister of any identified gaps apparent in the current composition of the board with regard to the skills and attributes detailed below, and any other recommendations they may make. Final appointment decisions rest with the Minister of Finance.

Please note, this process can take significant time to work through.

Expressions of interest close at 5pm on Friday 13 March 2026.



NGĀ MĀTĀPONO

OUR VALUES

MANAAKITANGA - RESPECT

We will demonstrate our respect for our community by understanding the diversity of people and views. We will show our respect and trust in the people we work alongside by being compassionate, sincere and loyal.

TIKANGA - INTEGRITY

We will demonstrate our integrity by being impartial, transparent, honest, authentic, fair and by having sound ethics. We will be accountable to our community.

WHANAUNGATANGA - APPROACHABLE

We will work together with our community and build relationships through shared experiences. We will be accessible, inclusive, friendly, available and connected.

KOTAHITANGA - CONNECTED

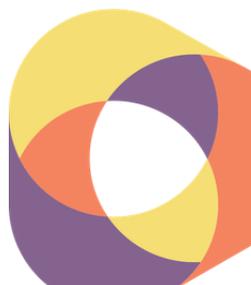
We will be connected to our community by keeping it at the heart of all that we do. We are committed to collaborating and working together in partnership with our community.

KAITIAKITANGA - GUARDIANSHIP

We recognise our responsibility for enduring guardianship of Trust resources and will use our combined wisdom to be make prudent decisions so that we can continue to support our community. We will recognise our role in supporting a sustainable community where everyone can thrive, both now and into the future.

TŪHONOHONO - PROACTIVE

We will keep an open mind and look forward to the future and support innovation so that our community can take the initiative and take advantage of opportunities. We will recognise the intergenerational nature of the Trust.



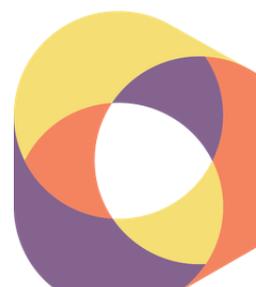
SKILLS AND ATTRIBUTES

- Sufficient diversity among Trustees (for example, in relation to background, skill set, ethnicity, demographics, and gender) in order to ensure that the communities in the Specified Area and their needs are properly represented;
- Sufficient Trustees who whakapapa Maori;
- Sufficient Trustees who have the skills required to manage the Trust Fund's investments (including compliance with financial and legal requirements);
- Trustees who collectively have skills in governance, community experience and the social sector;
- Sufficient institutional knowledge of the Trust's affairs retained amongst the Trustees to enable smooth operation of the Trust.

Community Trust South welcomes expressions of interest across a broad range of backgrounds, skillsets, perspectives and geographic areas within the Trust's boundaries.

ELIGIBILITY

Applicants must reside in the Community Trust South area, see details [here](#).



EXCLUSIONS

(as per section 7 of the Community Trusts Act 1999)

A person must not be appointed or reappointed, or hold office as a trustee of a community trust, if he or she is—

- (a) a bankrupt who has not obtained a final order of discharge, or whose order of discharge has been suspended for a term not yet expired, or is subject to a condition not yet fulfilled:
- (b) convicted of an offence punishable by imprisonment for a term of 2 years or more:
- (c) convicted of an offence punishable by a term of imprisonment of less than 2 years and is sentenced to imprisonment for that offence:
- (d) subject to an order made under section 383 of the Companies Act 1993:
- (e) a person to whom section 151(2)(ba), or section 151(2)(c) of the Companies Act 1993 applies:
- (f) [Repealed]
- (g) not resident in the area or region of the trust:
- (h) employed in the service of, or holding an office (other than the office of director) in, a trustee bank's successor company in which that trust holds shares.

Compare: 1988 No 90 s 16

Section 7(f): repealed on 10 September 2008, by section 3(2) of the Disability (United Nations Convention on the Rights of Persons with Disabilities) Act 2008 (2008 No 64)



ABOUT COMMUNITY TRUST SOUTH

HISTORY & FUNDING AREA

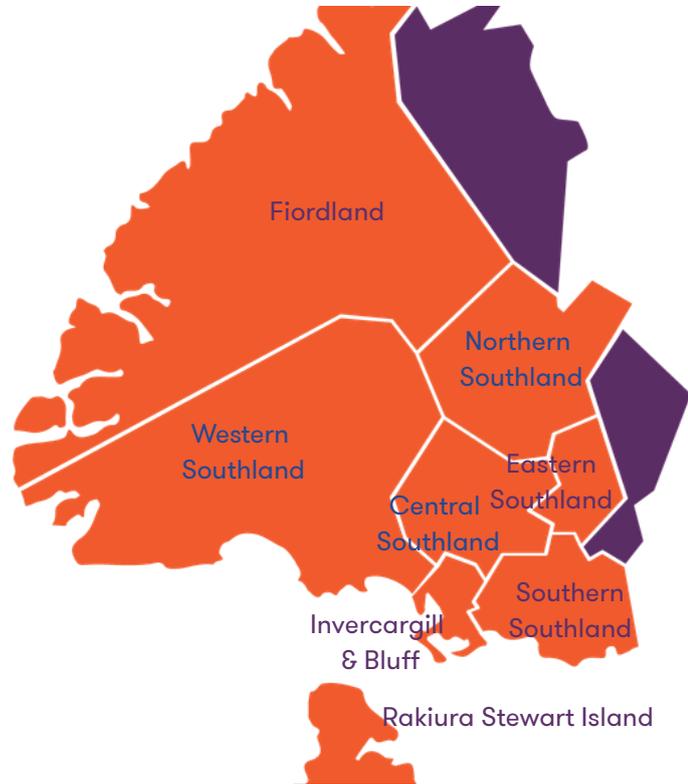
1988 Trust Bank Southland Community Trust formed - value \$20m

1996 Trust Bank New Zealand sold to Westpac & the Trust Capital Base was set at \$158.46m

1998 The Trust changed its name to Community Trust of Southland

2018 the Trust changed its name to Community Trust South

Since 1988 granted over \$240m to projects, services and programmes



[Please see here for more detailed information on our funding boundary.](#)

CURRENT TRUSTEES



Heamana/Chair
Margot Hishon



Heamana Tuarua/ Deputy
Chair
Bridgette Smith



Stephen Canny



Sam Grant



Mel Montgomery



Maria Pera



Warren Skerrett



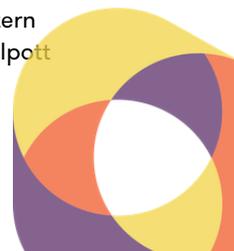
Megan Templeton



Garry Hopcroft



Board Intern
Emma Philpott



GOVERNANCE STRUCTURE

- 10 Trustees
 - Appointed by Minister of Finance
 - Four year term
 - Trustees may hold office on more than one occasion
 - Heamana/Board Chair, Heamana Tuarua/Deputy Chair and Sub-committee Chairs are appointed for a two year term
 - Four Committees of the Board
 - Investment – meet quarterly
 - Audit Finance and Risk Management – meet 4 times a year
 - CEO Performance Review Committee – meet as required
 - Te Whai Hua Komiti – meet quarterly
-

ROLE OF THE BOARD

The role of the Board is governance rather than management which is the responsibility of the CEO and staff

Governance focuses on the Trust's wider issues of purpose, including the setting and monitoring of strategic direction and the establishment and monitoring of Board-level policies

Management focuses on implementing the strategic direction of the Board and the operational day to day running of the Trust's business

The Board works in close partnership with the CEO to ensure that its objectives and goals are achieved, supporting and resourcing the CEO to carry out his/her responsibilities

Guiding documents

- Community Trusts Act 1999
- Community Trust Deed
- Trusts Act 2019
- Statement of Investment Policies & Objectives (SIPO)
- Strategic Aspiration



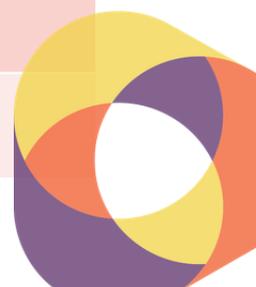
KEY ACTIVITIES OF THE BOARD

- Ensuring the Trust’s assets are protected
- Setting and monitoring strategic direction and objectives
- Setting and reviewing governance, investment, grants and operational objectives and policies
- Ensuring approved Trust policies are complied with
- Appointing the CEO and monitoring performance
- Appointing the Investment Advisor and Fund Managers, and monitoring performance
- Approving grants, operating and capital expenditure budgets, and approving expenditure outside approved budgets
- Monitoring and reviewing performance against approved grants, operating and capital expenditure budgets
- Considering and making decisions on grant and scholarship applications
- Ensuring ongoing accountability of the Trust
- Reviewing its own performance as the basis for its own development and quality assurance

TIME COMMITMENT & REMUNERATION

- Normal workload of a Trustee is 30 days/year
- Annual fee based on Cabinet Fees Framework
- Mileage is reimbursed for attendance at Community Trust South meetings & approved functions where Trustees are representing Community Trust South
- Alongside meetings of the Trust, Trustees are expected to attend events in the community which the Trust has supported
- Trustees are provided with professional development opportunities including governance and investment workshops and philanthropic conferences

Remuneration – Annual Fee Level			
Heamana/Chair	Heamana Tuarua/Deputy Chair	Trustees Chairing Sub Committees	Trustee
\$31,350	\$19,594.30	Up to \$17,242.56	\$15,675



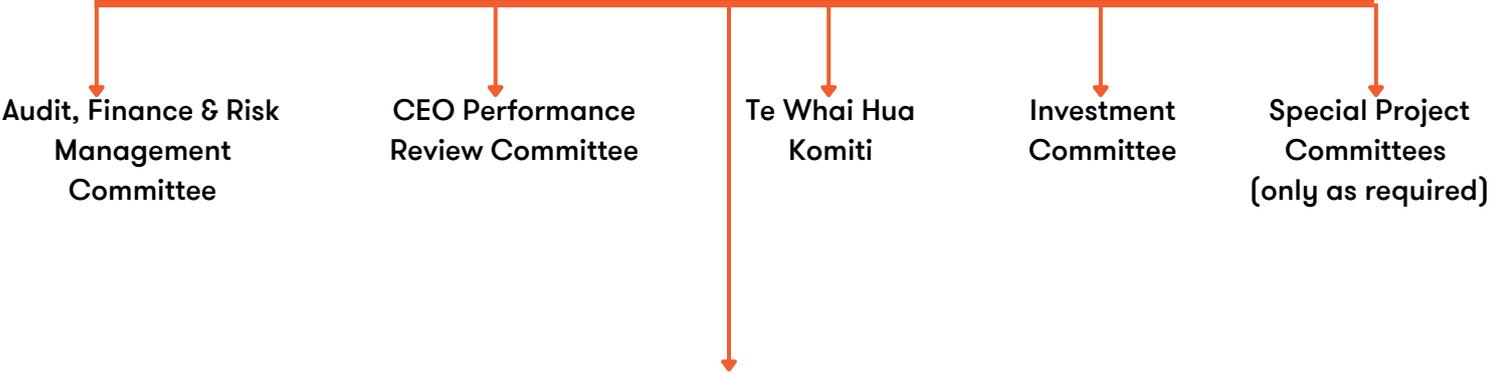
2026 MEETING SCHEDULE

17February (Tues)	Investment Committee Meeting (Q ending 31 Dec)	12.00pm
18February (Wed)	Board Meeting (Rakiura)	10am-3pm
3March (Tues)	AFRM Committee Meeting (Audit Planning)	9.00am
4&5March	PNZ Conference (Auckland)	
12March	Te Whai Hua	9am-11am
25March (Wed)	Board Meeting	9.00am
29April (Wed)	Board Meeting (Tuatapere)	10.00am
7May (Thurs)	Te Whai Hua	9.00am
2June (Tues)	Investment Committee Meeting (Q ending 31 Mar)	12.00pm
3June (Wed)	Board Meeting	10.00am
TBCJune	Joint CTS/ILT/ILT Foundation Meeting	4.00pm
23June (Tues)	AFRM Committee Meeting (Review draft annual financial statements)	10.00am
8July (Wed)	Board Meeting (Wyndham/Edendale)	10.00am
21July (Tues)	AFRM Committee Meeting (Audit Clearance - with Auditors present)	10.00am
4August (Tues)	AFRM Committee Meeting (Audit Sign Off)	10.00am
18August (Tues)	Investment Committee Meeting (Q ending 30 June)	12.00pm
19August (Wed)	Board Meeting	10.00am
27August (Thurs)	Te Whai Hua	9am-11am
30September (Wed)	Board Meeting	9.00am
30September	Annual Public Meeting (Invercargill)	5.30pm
14October (Wed)	Joint CTS/CLT/OCT Meeting (Central Otago)	10am-4pm
15October (Thurs)	Te Whai Hua	9am-11am
3November	Chairs and CE's Meeting	
4&5November	Combined Community Trust Conference	
17November (Tues)	Investment Committee Meeting (Q ending 30 Sept)	9.00am
17November (Tues)	Board Meeting	1.00pm
18November (Wed)	Board Strategy Day	9.00am
24November (Tues)	AFRM Committee Meeting (Insurance & Risk Management Plan)	9.00am
16 December (Wed)	Board Meeting & Board Planning Day (Grants & critical items only)	9.00am



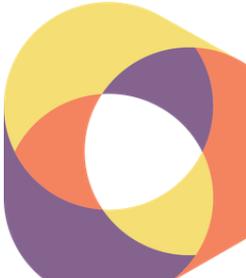
GOVERNANCE & MANAGEMENT STRUCTURE

Board of Trustees (10 Trustees)



Chief Executive Officer

Jackie Flutey



INVESTMENT OVERVIEW

Our investments are made taking into consideration the perpetual nature of our fund. We balance the need to provide support to our community through grants, loans and impact investments and the need to grow our capital base back to the inflation adjusted level.

When times were difficult, during the 2007/2008 Global Financial Crisis, our Trust continued to provide grant funding to our community and some of the capital base was used to sustain this level of community support. Today the Trust continues to re-build the capital base to an optimal level of 10% above the adjusted capital base.

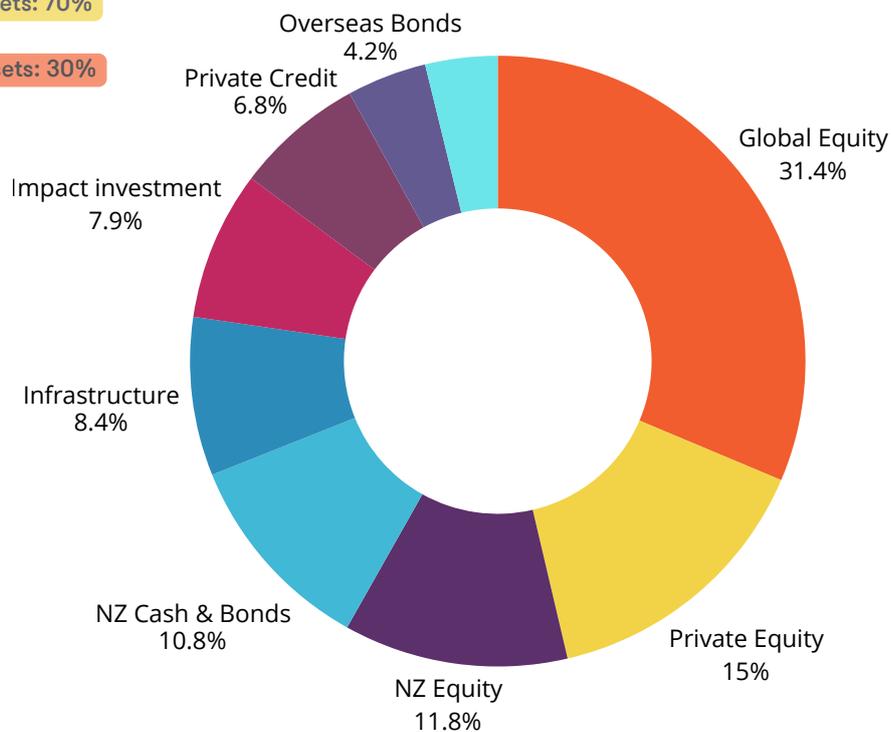
It's through our investment returns that we fund our annual granting and our operating costs each year and ideally, we aim to maintain our grants at a relatively consistent level over time.

Our Statement of Investment Policies and Objectives (SIPO) guides Trustee's decisions about our investments.

STRATEGIC ALLOCATION OF FINANCIAL ASSETS AS AT 31 MARCH 2025

Total growth assets: 70%

Total income assets: 30%



COMMUNITY SUPPORT

GRANTS & SCHOLARSHIPS

We support both large and small community groups who work in various sectors, and our grants range from a few hundred dollars to thousands for a wide range of purposes aligned with our Strategic Aspiration. We also provide some funding to individuals through scholarships, click [here](#) for further details on our grants and scholarships.

IMPACT INVESTMENT

The Trust has invested \$20 million as an impact investment in the Invercargill Inner City Development, Invercargill Central Limited, helping to ensure the project went ahead. The project is a key part of the Southland Regional Development Strategy to bring 10,000 extra people to the region and aligns strongly with the Trust's aspiration for a Thriving South and with its strategic priorities, which include economic development.

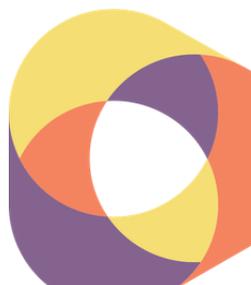
INVEST SOUTH

Community Trust South is the sole investor in Invest South, a private equity fund based in Invercargill. Invest South's investment rationale is to invest with impact in our region, providing a return to the Trust, and also contributing to economic and workforce development strategic priorities. Invest South has a focus on elevating regional businesses and optimising their pathway to growth. Click [here](#) for further details.

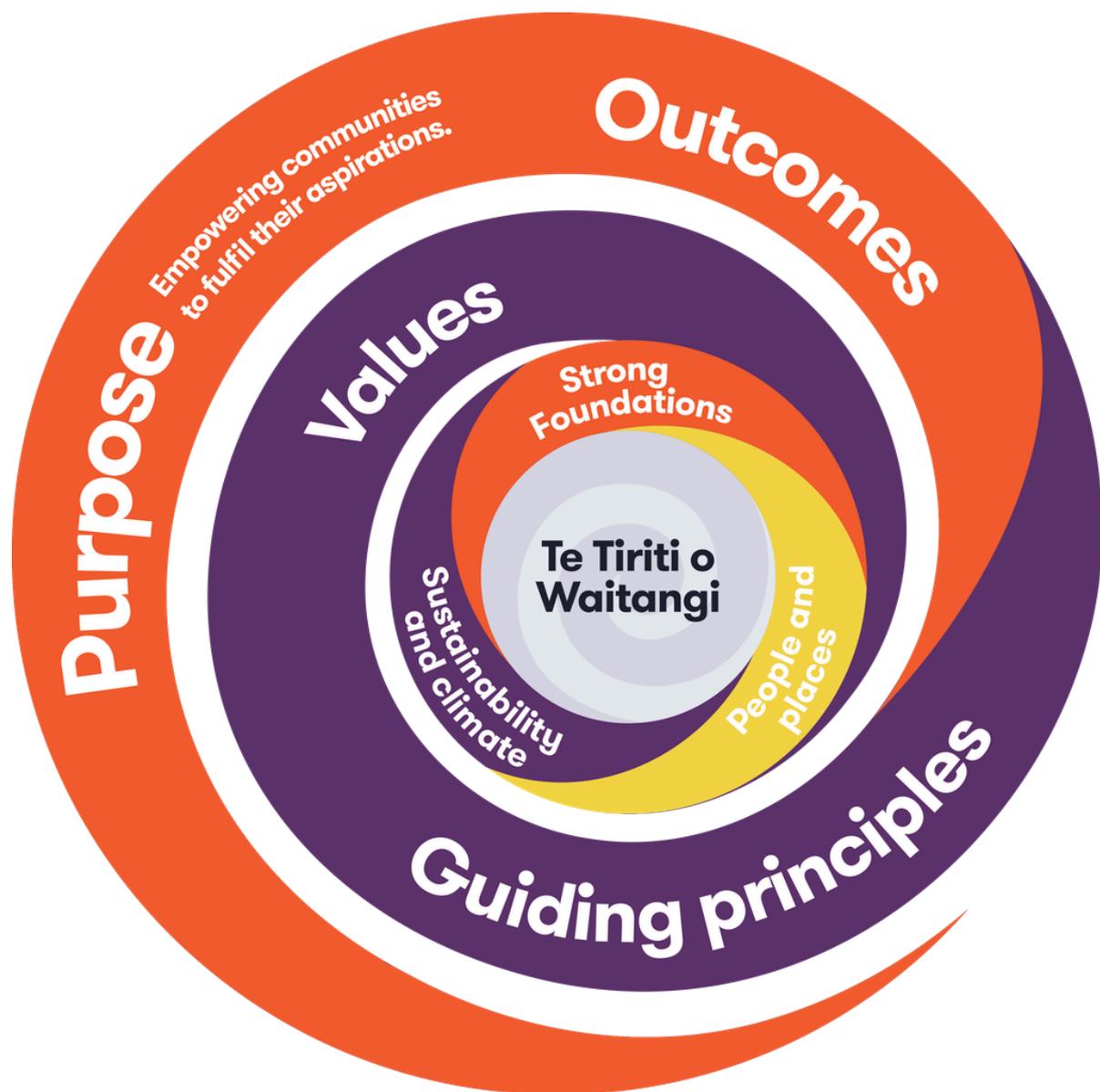
COMMUNITY LOANS

Community loans help us to extend the reach of our traditional grant-making. We consider loans for community organisations as a way of producing measurable social impact and they allow us to recycle our capital to assist other projects. They also provide organisations with access to capital that might otherwise not be available. Click [here](#) for further details.

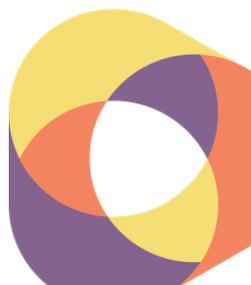
The Trust is currently not considering any applications for community loans.



STRATEGIC ASPIRATION
A Thriving South
Murihiku Manawa Tonui



[Click here for more details about our Strategic Aspiration](#)



COMMITMENT TO TE TIRITI

The Trust is committed to the principles of Te Tiriti o Waitangi. We continue to build our relationships with mana whenua, ngā Papatipu Rūnaka o Murihiku and Māori. We seek to ensure that our commitment is woven across all that we do and will be integral to our strategic pou (priorities). We acknowledge that this is a journey and as we build our understanding we will strengthen our way of working.

The Trust has developed a Te Ara Tikikaha, Our Te Tiriti o Waitangi Strategic Policy which sets out the Trust's commitment, how the Trust will ensure Trustees and staff understand Te Tiriti o Waitangi principles and which serves to hold the Trust accountable to its commitment to Te Tiriti o Waitangi

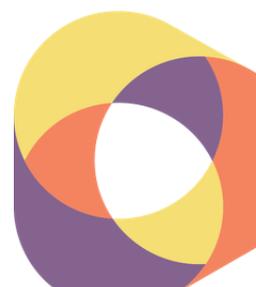
The Board has established the Te Whai Hua Komiti (Committee) to assist in developing its commitment to Te Tiriti o Waitangi

The Trust currently has a Mana Whenua endorsed Trustee on the Board. Recognising the added leadership responsibility of an appointed Mana Whenua endorsed Trustee this role will also be involved in:

- connecting the Trust with Iwi
- providing a Māori perspective to Trust decision making
- encouraging consideration of issues surrounding Mana Whenua and Iwi Māori
- facilitating advice and guidance to the Trust in undertaking its operations in a manner that values and respects kawa and tikanga

[Details about Our Te Tiriti o Waitangi Commitment can be found here.](#)

[Details about Our Te Tiriti o Waitangi Journey can be found here.](#)



COMMITMENT TO CLIMATE ACTION

Recognising that climate change is one of the most significant issues of our time and that the implications of climate change are significant, representing risk to cultural values, the environment, society, and our economy, and therefore to the Trust's ability to achieve its strategic vision of a Thriving South, the Trust has an aspiration of achieving carbon net zero emissions by 2050 or sooner across its operations, governance, investments and granting.

The Trust has developed a Climate Action Strategic Policy which sets out the Trust's commitment and initial approach to climate change and is a first step towards developing a Climate Strategy and Action Plan to avoid and reduce emissions and to create a more resilient future. This Strategic Policy also serves to hold the Trust accountable for taking action and making progress as a signatory to the Aotearoa Funders Commitment on Climate Action.

The Trust has signed up to the Aotearoa Funders Commitment on Climate Action, which includes commitments to:

- Reflecting Te Tiriti o Waitangi and supporting Māori aspirations regarding climate action
- An equitable transition
- Enabling leadership
- Commit and share resources
- Learn and grow
- Decarbonise our investments and operations
- Report on progress

Details on the Aotearoa Funders Commitment on Climate Action can be found [here](#).



Submit your application here

More information can be found on our website, or by contacting
Chief Executive Officer Jackie Flutey on:
0800 500 185
jackie@communitytrustsouthnz